

Securities Code: 6457

June 26, 2020

To our shareholders,

Motozumi Miwa  
President

GLORY LTD.

3-1, Shimoteno 1-chome,  
Himeji City, Hyogo, Japan

## **Notice of Resolutions**

### **at the 74th Ordinary General Meeting of Shareholders**

We are pleased to announce that the following matters were reported or resolved at the 74th Ordinary General Meeting of Shareholders of GLORY LTD. held on June 26, 2020:

#### **Matters reported:**

The following matters were reported:

1. The Business Report, the Consolidated Financial Statements and the Reports of Independent Auditors and the Audit & Supervisory Board on the Consolidated Financial Statements for the 74th term (from April 1, 2019 to March 31, 2020)
2. The Financial Statements for the 74th term (from April 1, 2019 to March 31, 2020)

#### **Proposals acted upon:**

Proposal No. 1 Distribution of Dividends of Surplus

This item was approved as proposed.

The year-end dividend was determined at the rate of ¥34 per share.

Proposal No.2 Partial Amendments to the Articles of Incorporation

This item was approved as proposed.

Certain amendments to the Articles of Incorporation, such as establishing provisions as necessary for the transition to a Company with Audit & Supervisory Committee, will be made.

Proposal No. 3 Election of Eight (8) Directors who are not Audit & Supervisory Committee Members

This item was approved as proposed.

The following eight (8) Directors who are not Audit & Supervisory Committee Members were re-elected and assumed their offices:

Hirokazu Onoe, Motozumi Miwa, Hideo Onoe, Shigetoshi Mabuchi,  
Kaname Kotani, Akihiro Harada, Joji Iki and Junji Uchida

Proposal No. 4 Election of Three (3) Directors who are Audit & Supervisory Committee Members

This item was approved as proposed.

The following three (3) Directors who are Audit & Supervisory Committee Members were newly elected and assumed their offices:

Toru Fujita, Satoshi Hamada and Keiichi Kato

Proposal No. 5 Determination of the Amount of Cash Compensation for Directors who are not Audit & Supervisory Committee Members

This item was approved as proposed.

The upper limit of the amount of compensation will be set at 450 million yen per year for Directors who are not Audit & Supervisory Committee Members (including 50 million yen for Outside Directors).

Proposal No. 6 Determination of the Amount of Cash Compensation for Directors who are Audit & Supervisory Committee Members

This item was approved as proposed.

The upper limit of the amount of compensation will be set at 80 million yen per year for Directors who are Audit & Supervisory Committee Members.

Proposal No. 7 Determination of the Amount and Other Contents of Performance-Based Stock Compensation Plan for Directors who are not Audit & Supervisory Committee Members

This item was approved as proposed.

**(Reference)**

Directors as of June 26, 2020 are as follows.

|   |                    |
|---|--------------------|
| Chairman of the Board & Representative Director         | Hirokazu Onoe      |
| President & Representative Director                     | Motozumi Miwa      |
| Director  | Hideo Onoe         |
| Director  | Shigetoshi Mabuchi |
| Director  | Kaname Kotani      |
| Director  | Akihiro Harada     |
| Outside Director  | Joji Iki           |
| Outside Director  | Junji Uchida       |
| Director (Audit & Supervisory Committee Member)         | Toru Fujita        |
| Outside Director (Audit & Supervisory Committee Member) | Satoshi Hamada     |
| Outside Director (Audit & Supervisory Committee Member) | Keiichi Kato       |

**About GLORY LTD.**

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 9,000 people worldwide. For more information about GLORY, please visit GLORY Group website at <https://corporate.glory-global.com/>