

To our shareholders,

Hirokazu Onoe

President

GLORY LTD.

3-1, Shimoteno 1-chome,
Himeji City, Hyogo, Japan

Notice of Resolutions of

the 70th Ordinary General Meeting of Shareholders

We are pleased to announce that the following matters were reported or resolved at the 70th Ordinary General Meeting of Shareholders held on June 24, 2016.

Matters reported:

The following matters were reported.

1. The Business Report, the Consolidated Financial Statements and the Reports of Independent Auditors and the Board of Corporate Auditors on the Consolidated Financial Statements for the 70th term (from April 1, 2015 to March 31, 2016)
2. The Financial Statements for the 70th term (from April 1, 2015 to March 31, 2016)

Proposals acted upon:

Proposal No. 1 Distribution of Retained Earnings

This item was approved as originally proposed.

The year-end dividend was determined at the rate of ¥29 per share.

Proposal No. 2 Election of Eight (8) Directors

This item was approved as originally proposed.

The following eight (8) Directors were re-elected and assumed their offices.

Re-elected : Hirokazu Onoe, Motozumi Miwa, Hideo Onoe, Shigetoshi Mabuchi,
Kaname Kotani, Akihiro Harada, Hiroki Sasaki and Akira Niijima

Proposal No. 3 Payment of Bonuses to Directors

This item was approved as originally proposed.

The bonuses in a total amount of ¥43,267,000 will be paid to seven (7) executive Directors out of nine (9) Directors, who were in office at the end of the fiscal year.

Proposal No. 4 Amount and Other Contents of Performance-Based Stock Compensation for Directors

This item was approved as originally proposed.

Proposal No. 5 Re-adoption of Countermeasures to Large-Scale Acquisitions of the Shares in the Company (Takeover Defense Measures)

This item was approved as originally proposed.

(Reference)

Directors and Corporate Auditors as of June 24, 2016 are as follows.

President & Representative Director	Hirokazu Onoe
Representative Director	Motozumi Miwa
Director	Hideo Onoe
Director	Shigetoshi Mabuchi
Director	Kaname Kotani
Director	Akihiro Harada
Outside Director	Hiroki Sasaki
Outside Director	Akira Nijima
Corporate Auditor	Toshihiko Otani
Corporate Auditor	Masakazu Nagashima
Outside Corporate Auditor	Mikio Nakajo
Outside Corporate Auditor	Satoshi Hamada

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 9,000 people worldwide. For more information about GLORY, please visit GLORY Group website at <http://www.glory-global.com/>