Notice of Revision to the Medium-Term Management Plan

GLORY LTD. hereby announces that, in view of the acquisition on July 10, 2012 of Talaris Topco Limited of the UK through GLORY Global Solutions Ltd, a UK subsidiary, it has revised the 2014 Medium-Term Management Plan announced on February 27, 2012, as described below.

Note: Underlines indicate revised items.

(1) Medium-Term Basic Policy
   • Implement a growth strategy and strengthen profitability to achieve the Long-Range Vision 2018
   • Achieve operating margin of 10% or higher (Fiscal 2014)

(2) Medium-Term Targets (Fiscal 2014)
   Management target
     • ROE(on a consolidated basis): 6% or higher
   Performance targets
     • Consolidated net sales: 210 billion yen (Previous target: 180 billion yen)
     • Consolidated operating income: 21 billion yen (Previous target: 18 billion yen)
     • Overseas sales ratio: 40% or higher (Previous target: 30% or higher)

(3) Medium-Term Basic Strategy
   1) Business Strategy
      Domestic Business Strategy
        • Expand profits in each domestic business segment
        • Strengthen sales support capabilities and improve employee education scheme
        • Create core products of next-generation
        • Introduce new product and capture untapped markets through deeper market penetration
      Overseas Business Strategy
        • Realize synergies from “One GLORY”
        • Pursue global marketing of GLORY products globally utilizing the direct sales and service network
   New Business Strategy
     • Expand electronic payment services and other new businesses
     • Promote commercialization of the biometric authentication technology and conversation privacy protection technology
2) Constitutional Strategy

   Product Development Strategy
   • Promote profitable product development
   • Strengthen development of core technologies
   • The pursuit of world-class cost competitiveness
   • Improve efficiency through unified development themes across the Group

   Production and Procurement Strategy
   • Strengthen functions of the mother factories
   • Expand overseas production and reform cost structure in domestic production
   • Realize cost synergies through reorganization of manufacturing operations and global procurement

   Quality Assurance Strategy
   • Establish by-region and by-segment systems of quality assurance in overseas market

3) Corporate Management Strategy

   Group Structure
   • Strengthen corporate governance of the Group
   • Realign and strengthen Group structure in accordance with the growth strategy

   Personnel Strategy
   • Implement dynamic personnel management systems
   • Develop and utilize human resources (such as building a diverse workforce)
   • Promote work-life balance

   Capital and Financial Strategy
   • Improve capital efficiency and implement appropriate shareholder return

   Fostering of the Group Corporate Culture
   • Enhance corporate ethics
   • Pass on and instill the GLORY DNA*
   * GLORY DNA: a spirit of continuously developing new products and services that contribute to the public good

Note: Forward-looking statements contained in this news release have been prepared based on currently available information and include various risks and uncertainties. The Company cautions that a number of factors could cause actual results to differ materially from these forward-looking statements.

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