

GLORY LTD.

corporate.glory-global.com

GLORY LTD. Company Profile including the finance, retail, and transportation industries.

The unique technologies we have perfected have been deployed not only in Japan, but all over the world, and we are striving to link them with next-generation solutions for our increasingly security-aware modern society. Based on a spirit, passed down since our founding, of continuously striving to benefit people by creating products that have never been seen before, we will continue to contribute to the development of society by creating the value needed in each coming era.



#### Open Teller System

Our flagship product, for supporting greater efficiency and exactness in cash-processing operations at the business locations of financial



### Multi-Functional Banknote Changer

Equipped with an automatic cash monitoring function for automatically recalculating the balance held in the machine. Greatly reduces the workload of change operations and change machine management



### Coin and Banknote Recycler for Tellers

Used by tellers when depositing and dispensing cash. Equipped with a recycling function for using deposited bills and coins when dispensing.



### Security Storage System

In addition to a strict user verification function, the system achieves exact management of the operation history. The workload of managing valuable items is greatly reduced.



### Reception system

It supports wireless LAN and allows you to create a reception system that suits a variety of



### **Document Processor**

An all-in-one model featuring a high-performance scanner with a built-in PC.



### Compact Cash Recycling System

Contributes to the rigor and efficiency of cash handling in retail and food and beverage outlets. Supports a range of deployment options, including manned, self-operated, and combined with kiosks.



### Banknote Recycler for Tellers

An advanced banknote recycler that delivers cash handling requirements for not only a traditional teller-operated model, but also the increasingly diversified needs for self-service in bank branches.



### Self-service kiosk

Innovative all-in-one solutions that increase efficiency and convenience without affecting sales space. Customers benefit from whatever payment method they choose - cash, card or



### Pachinko Ball Dispenser and Counter

Enables on-the-spot counting of discharged balls while playing. Equipped with a color LCD touch panel for improved ease of operation.



### Pachinko Prize Dispensing Machine

Provides outstanding support for pachinko hall operations, such as automatic counting and exchange and management of prizes.



### Lockers

Used with an IC transit card or QR code\* as a key. other locations.



**ネイルテ**ンニネォ!

### Restaurants

#### Touch-Screen Ticket Vending Machine

Equipped with a touch-screen enabling free layout of the menu screen on a large display.



### **Company Cafeterias**

### Self-Checkout System for Cafeterias

Various menu items are managed with IC tags mounted to containers. The price and nutritional information for the menu item are immediately and automatically calculated and displayed simply by placing the tray at the register.



### Hospitals

### Medical Payment Kiosk

Automates payment of medical fees while linking to the accounting system. Fully self-service, so payment waiting times are



### **Elections**

### Ballot Sorter for Handwritten Ballots

Instantaneously reads handwritten characters and sorts/counts ballots at a speed of 660 ballots per minute.



### **Biometric Authentication**

### Face Recognition System

Uses a unique algorithm developed based on sophisticated currency-processing technology. Achieves recognition precision at the highest class in the industry.



### SI Business

### Collaborative Robot SI Business

By exploiting the production technology and know-how we have cultivated in-house, we act as an SI (system integrator) supporting the creation of systems for automated lines using collaborative robots.



### **Digital Transformation Business**

### Data Management Platform service BUYZO

By collecting and analyzing offline data from stores and other physical locations, and seamlessly integrating it with online data, we maximize the impact of promotional activities and deliver more personalized, effective customer engagement.



### **Digital Transformation Business** for Food and Beverage Industry

### Food business DX TOFREE

Eat-in, take-out, drive-through, and other services to fit various order formats. We not only support operational efficiency, but also deliver a customized restaurant experience for our customers





Our Values

Building a more secure world through global collaboration and commitment to excellence.



We put our customers first

Integrity

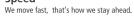
Innovation



We do the right thing, always









**Diversity & Respect** We value the strength in our differences

We embrace new challenges and shape the future.



Teamwork We succeed togethe



The Service Connect Center is an information-processing center that ensures safety, reliability, and speediness. Here, we provide services enabling payment for products and services using debit/bank cards, credit cards, and electronic money, and services to enable use of information via an Internet connection with our products through the web browser of a PC or mobile phone.

**Credit Card Company** Securities Company -**Business Enterprise** -

CONNECT.

Automatic Settlement Kiosk Electronic Money Settlement Terminal - Cash-Handling Machine Image Processor Vending Machine



Lineup also includes delivery lockers for receiving mail packages at stations, supermarkets, and \*"QR code" is a registered trademark of Denso Wave

Retail/Transportation

Coin and Banknote

**Recycler for Cashiers** 

Realizes total management of cash in registers,

including counting of received cash, dispensing

Coin and Banknote Recycler for Cashiers

Addressing labor shortages and optimizing space

utilization, while enhancing checkout efficiency

and strengthening cash management controls.

Banknote, Coin and Gift-Certificate

Enables quick determination of store sales and

improvement of operation efficiency. Allows

depositing of cash as well as gift certificates.

Sales Proceeds Deposit Machine

Complete depositing, totaling, and storage of

proceeds in a single unit. Supports safe, reliable

Handling both sales deposits and change

preparation to streamline cash operations.

ICAS Integrated Daily Reporting

Digitizing complex settlement receipts and

streamlining accounting operations at retail

Web System Repo kore!

**Depositing Machine** 

depositing operations.

Cash Recycler

of change, and management of rolled coins.



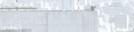










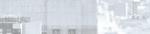
















### Easing your work

### to take quality of customer service to the next level

In settings such as financial institutions, the question of how to improve customer service quality is a key issue. By adopting GLORY products, which handle cash mistake-free at an overwhelming speed, tellers can be lightened of a physical and psychological workload, so they can focus on providing superior service to the customer in front of them.

### No manual handling of currency

### for trouble-free operation

Work completed by humans is never perfect, and operations involving the handling of cash carry a particular risk. In settings such as retail stores, a key issue is how to curtail risk due to human mediation. GLORY products handle cash accurately, and by using them it is possible to prevent an issue before it occurs



## "Our cutting-edge technology creates extra value for the customer."



### By automating operations

# customer waiting time is minimized

At payment counters of hospitals and other facilities, one wants to shorten customer waiting time as much as possible. By adopting GLORY products capable of accurate and speedy handling of cash, it is possible to automate charging, reduce waiting time, and greatly improve the efficiency of clerical work.

### GLORY products in a variety of settings

# for services that can be used with peace of mind

In settings such as restaurants, it is common for staff to carry out cash transactions with customers. With GLORY products, there is no need for staff to touch the cash, so they can provide smoother, more hygienic service.



## The three strengths of GLORY

As a pioneer of cash-handling machines, we have earned the trust of many customers, and the reason why we can continue to play a role in various settings throughout society is the three key characteristics of GLORY that we have built up in our journey to this point.



mechatronics technology are core technologies unique to GLORY

We actively promote research on biometric authentication technologies such as facial recognition and other state-of-the-art technologies



Solving problems through a total approach, covering everything from planning and development to sales and maintenance Integrated System We conduct our business to satisfy customer needs throughout the entire value chain We offer maximum value to customers through close collaboration across all our

divisions

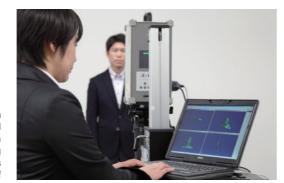
Contributing to the development of a more secure society



### **FOCUS**

## We are also developing high-precision facial recognition systems to realize the new standard for future society

In order to realize a more secure society, there has been growing interest in recent years in biometric authentication technology using face, fingerprint, and vein pattern recognition techniques. By employing the recognition/identification technology we have cultivated in currency processing, GLORY is developing unique technology to grasp the distinguishing facial features of individuals through comparison to an "average face". This allows accurate recognition of faces that may change due to aging, makeup, hairstyle, and other factors. Based on this technology, we have successfully developed a system enabling reliable authentication in an even wider variety of environments.



Banknote and coin transfer technology hology

Banknote and coin sorting technology

Banknote and coin accumulation technology

Banknote and

coin wrapping technology

We are devoted to the study of recognition/identification technology in currency processing, where extreme exactness is required. As a result, we are now able to distinguish counterfeit from genuine by verifying image patterns through high-speed arithmetic processing. Today, this technology is also applied to areas other than cash handling.

Form OCR

technology

Banknote and coin image identification technology

Biometric authentication

technology

Serial number recognition technology

Handwritten character recognition technology Replicating delicate human movements at astonishing speeds

### Mechatronics Technology

by integrating mechanical and electrical engineering, delicate and extremely complicated tasks previously only possible by human hands can be handled at astonishing speeds. We are developing the technology even further to achieve greater compactness, versatility, and energy conservation.



















Solving problems through a total approach,

covering everything from planning and development to sales and maintenance

# Integrated System

We handle everything ourselves

That is one of GLORY's major strengths.

We develop unique products to meet customer needs.

Through an innovative production framework,

we optimize quality and price.

Also, even after the sale, our support is continued to ensure

the further exceptional performance of our systems.

This integrated system allows us to continue to

generate the value needed by society.



### Planning

Listening to the voices of our customers and formulating solutions that are one step ahead of their needs

Our planning divisions work to pioneer new business models and create next-generation products. They acquire multifaceted market information—taking advantage of close collaboration with other divisions, such as development, manufacturing, and sales-and on that basis plan new products and solutions.



### Development P.16

Pursuing technologies unique to GLORY through close collaboration

To meet ever-diversifying customer needs and develop products customers will appreciate, we pursue new products and solutions in each of our markets: finance, retail/transportation, amusement facilities, and overseas. Our various development divisions meet the challenge of acquiring new technologies by working together.



### Procurement P.17

Striving for stable procurement and cost reduction with an eye toward ensuring competitiveness

Our procurement divisions have built solid procurement supply chains so that we can offer products with higher value than other companies at the necessary time. We have two missions: stable procurement of parts and materials, and reduction of product costs.



### Production

Building an optimal production framework through our network of sites inside and outside Japan

While building up an optimal production framework for global business, we strive for ceaseless improvement to achieve production of high-quality items in a timely fashion and at low cost—the foundation of good manufacturing. We also actively promote next-generation automation to boost competitiveness.



### Sales

Reliably grasping market needs, and quickly offering needed solutions

Through our nationwide direct sales network, we obtain detailed information on the market, and offer proposals and conduct sales to suit customer needs. We are now aiming to build a new business model providing support for network-connected GLORY products owned by customers.



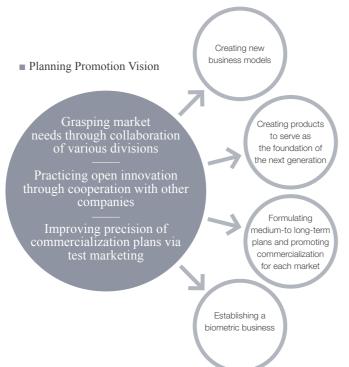
### Maintenance P.20

Building a fully-fledged support system to enable stable operation and use

We have around 1,000 technical staff posted at over 100 service sites throughout Japan. To provide consistently stable operation and use to the customers who purchase our products, we work to ensure quick recovery through on-site repair, and prevent malfunctions through periodic inspection.

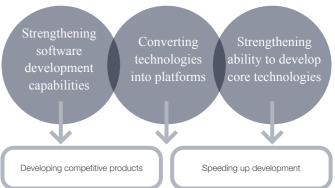


Our planning divisions work to pioneer new business models and create next-generation products. They acquire multifaceted market information-taking advantage of close collaboration with other divisions, such as development, manufacturing, and sales-and on that basis plan new products and solutions. In Japan, where market growth has been flat for many years, our most important mission is determining how to grasp customer needs and realize new mainstay businesses, and we promote planning through flexible thinking, with an eye also on the cooperation with other firms. Another key theme in recent years has been quickly establishing a biometric authentication business exploiting our own technology "seeds." In markets outside Japan, we are promoting rapid deployment of products developed for the domestic market, while actively working on product planning to suit the characteristics of the various countries and regions of the world.



To meet ever-diversifying customer needs and develop products customers will appreciate as globalization proceeds, we are developing new products and solutions in each of our four markets: finance, retail/transportation, amusement facilities, and overseas. To continue providing unique value not available from other companies, we have divisions focused on improving the core technologies that are our strength (recognition/identification technology and mechatronics technology) and divisions that promote conversion of systems into platforms, and we are taking up the challenge of acquiring new technologies through collaboration with the R&D Center that cultivates the sprouts of future technologies. We also have development sites in Switzerland, Portugal, the US, China, and other countries, and we have around 1,400 engineers engaged in product development both inside and outside Japan. This global development system is responsible for producing technologies that are unique to GLORY.

■ With our slogan "For Active and Creative Engineers!" we are taking up the challenge of acquiring new technologies.



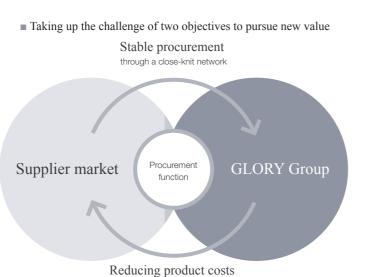
Realizing products of the future that are one step ahead



# Procurement

Striving for stable procurement and cost reduction with an eye toward ensuring competitiveness

At our procurement divisions, we have two missions-stable procurement of parts and materials, and reduction of product costs-to ensure we can offer products with higher value than other companies at the time they are needed by the customer. Firstly, with regard to stable procurement, we contribute as a company to a sustainable society by meeting expectations for socially responsible procurement, and, at the same time, build solid procurement supply chains fully ready for unpredictable phenomena such as natural disasters. At each procurement site, we repeatedly hold meetings and otherwise engage with suppliers to strengthen relationships for smooth dealings. Regarding reduction of product costs, we aim to continually improve our purchasing power by preparing an efficient, group-wide procurement plan in close cooperation with the procurement divisions of each subsidiary.



through an efficient purchasing plan





In order to deliver products that will satisfy our customers, a key issue is building an optimal production framework that allows efficient global business. Our group's production facilities, centered on our Head Factory and Saitama Factory, act as an integrated team, making ceaseless improvements while always keeping in mind the fundamental principle of manufacturing: "producing high-quality products in a timely fashion at low cost." In addition, we are achieving improvement in our production capabilities through active efforts to realize next-generation manufacturing via linkage between industrial robots and high-added-value two-armed robots.



 Establishing a thorough-going production framework to realize smooth transition to mass production

## Development Divisions

Establishing a production framework and achieving high production quality at the Head Factory and Saitama Factory

# Quality Cost Delivery

## Mass Production Divisions

Making thorough-going preparations for production to achieve vertical start-up at each production site

In resolving issues in preparation for production, we develop new technologies in the manufacturing, part manufacturing, and electrical equipment divisions



Through our nationwide direct sales network, we obtain detailed information on the market and make proposals and conduct sales to suit customer needs. In recent years, these needs have shifted from product sales to proposal of solutions, and thus by connecting GLORY products owned by the customer via networking and constantly monitoring the flow and stock of cash, we provide support for structuring more efficient operations. Our aim is to create new business models. By exploiting our core technologies in the field of recognition/identification, we are also contributing to the development of high-security business environments through approaches such as biometric authentication. Furthermore, in order to offer comprehensive solutions to customers, we are also emphasizing the development of high-quality systems sales staff.



■ Proposing solutions devised from the customer's point of view

By actively using our direct sales network

#### Ascertain needs

Needs relating to currencyprocessing operations Needs for ensuring security Needs relating to multi-settlement etc. By conceiving solutions to new problems

## Strengthen proposal capabilities

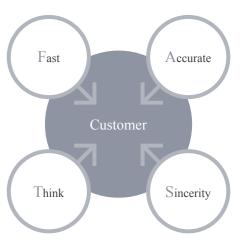
Product planning from the customer's perspective
Developing needs into solution propose Integration with new technologies
Taking up the challenge of new domains

To provide consistently stable operation and use to the customers who purchase our products, we adhere to our own "FAST" system when providing maintenance services. We have around 1,000 technical staff assigned to over 100 service sites throughout Japan, and our call center is open 24 hours a day, 365 days a year, ready to receive calls from customers. We work to assure early system recovery through on-site repair, as well as to prevent malfunction through periodic inspection. In recent years, as services to provide ever more customer-friendly support for issue resolution, we have engaged in initiatives such as offering training services and visually quantifying the amount of clerical work through monitoring. In markets outside Japan, we support the GLORY products working throughout the world via a maintenance network made up of subsidiaries in more than 30 countries, and distributors in more than 100 countries.



### ■ The "FAST" system for GLORY maintenance

We ensure customer peace-of-mind, trust, and satisfaction by adhering to four keywords in our maintenance work: Fast, Accurate, Sincerity, and Think.





### To be a company needed by society.

### **Environmental Efforts**

### To promote the reduction of environmental load and the preservation of natural resources on a global scale, we will contribute to "a solid future" for the global environment.

To realize a sustainable society, our group has established an Environmental Vision whose three pillars are: products, business, and awareness. As key issues we have selected the prevention of global warming, the management and reduction of chemical substances, the effective use of resources, and preservation of biodiversity. We are creating group-wide efforts in these areas.

### Development of environmentally-friendly products

We are developing environmentally-friendly products to reduce the environmental impact throughout the product life cycle. The RT/RAD-S1000 Coin and Banknote Recycler for Cashiers launched for the retail and transportation market, is designed to reduce power consumption by 18% compared to our conventional models.





meeting our in-house criteria such as "a reduction of 15%

3-Fco Products: Products

LED lighting at Himeji Parts Cente

### Reduction of CO<sub>2</sub> emissions during production

We are actively promoting energy-conservation activities throughout our company. At manufacturing sites in particular, we are promoting energy-saving activities relating to facilities by adopting air-conditioning and lighting with low environmental impact and switching to high-efficiency fuel. When refitting large facilities, we are adopting solar power, LED lighting, and other green technologies, and introducing environmentally-friendly manufacturing equipment based on facility assessments.

### Promotion of recycling

To contribute to a recycling-oriented society, we acquired certification in November 2008 under the Wide-Area Industrial Waste Certification System (No.158), and are working to recycle used products. After used products have been recovered, they are disassembled and sorted according to material by a contracted waste handler, and then recycled into steel construction materials and other useful resources.



Recovery of used products





Material recycling (steel materials)

### Activities to preserve biodiversity

In order to preserve and maintain biodiversity, we have been engaged since FY2011 in activities such as forest maintenance in the GLORY Yumesaki Forest (Himeji City, Hyogo Prefecture) and the mountain woodlands of Nagano Prefecture. Biological surveys conducted in GLORY Yumesaki Forest have confirmed the presence of prefecture-designated rare species, such as the field cricket and the Japanese green woodpecker. We are promoting environmental conservation activities throughout our entire group.





### Efforts as a Corporate Citizen

### We promote sound, efficient corporate management, and actively engage in activities to contribute to society.

By promoting corporate management trusted and supported by all our stakeholders, we aim to achieve continuous improvement of corporate value. As a good corporate citizen, we are continuing our activities rooted in local communities, contributing to international society, and working to create workplaces which respect diversity.

### Nurturing the next generation

GLORY is making various efforts to contribute to the sound development of elementary school children in the communities around our business sites. Typical programs are related to sports, art, and culture by the GLORY Foundation for Elementary School Students, founded in 1995. Activities include Science Experimental Classes for nurturing buds of creativity, and Parent-Child Experimental Classes and Children's Theater for developing a pure-hearted, generous spirit.





Parent-Child Experimental Class

### Social contribution activities

As a global corporation, we are also enthusiastically involved in activities to contribute to society. Group employees from seven countries make donations to support the children of nomads living in the Sahara Desert, and we support the World Heritage Himeji Castle Marathon which has been held since 2015. Furthermore, the company cafeteria at our Head Office supports the TABLE FOR TWO (TFT) program, and a portion of the price of meals is donated to pay for school meals of children in developing countries.



Support for runners in the Himeji Castle Marathon



TFT meal at the company cafeteria at our head office.



Support for children in the Sahara Desert

### Showroom Guide

### GLORY NEXUS SQUARE [Tokyo Office]

### GLORY NEXUS SQUARE provides ideas to transform your business.

Here you can experience the "GLORY Solution" which meets the needs of a variety of industries. In the retail area, we provide practical ideas to streamline store operations in a space designed to simulate real-world workflows, even with a lean team. In the financial institutions area, we showcase solutions that enhance store strategies by improving personnel management, retail environments, and administrative processes. You can also explore dedicated zones for global business, food and beverage, and medical and healthcare —each showcasing the latest products and systems tailored to its industry.





### GLORY NEXT GALLERY [Head Office]

### Experience both the history and technology of GLORY.

Here you can see the company's history from establishment up to the present day, as well as our unique technology that has evolved with the times.

The space to experience new possibilities of GLORY which continues contributing to the development of society.





### Corporate Infomation

#### Company profile

Company name GLORY LTD.

**Head Office** 1-3-1 Shimoteno, Himeji, Hyogo 670-8567, JAPAN

**URL** corporate.glory-global.com

Founded March 1918
Incorporated November 1944
Capital ¥12,892,947,600

**Stock Listing** Tokyo Stock Exchange, Prime Market

Number of Employees 3,153(consolidated basis: 11,392) (as of March 31, 2025)

Consolidated Subsidiaries 92 (as of March 31, 2025)

Line of Business Development, manufacturing, sales and maintenance of cash handling machines and self-

service equipment. Provision of electronic payment services, biometric authentication

solutions and robot solutions.

Main Clients Japan Mint, National Printing Bureau, Bank of Japan, Financial institutions,

Distribution retail store, Restaurants, Traffic organizations, Leisure facilities, etc.

ISO Certification ISO 9001, ISO 14001,

ISO27001 (Service Connect Center, Systems Development Div.

and Monitoring Service Center)

Credit Rating Rating Company: Rating and Investment Information, Inc. (R&I)

Approved Rating: A (as of May 2, 2024)

#### Directors (as of June 20, 2025)

Chairman of the Board*	Motozumi Miwa	Outside Director	lan Jordan
President*	Akihiro Harada	Outside Director	Ikuji Ikeda
Executive Vice President & Director	Hideo Onoe	Outside Director	Koji Naito
Director	Tomoko Fujita	Director (Full-time Audit & Supervisory Committee Member)	Masato Inuga
		Outside Director (Audit & Supervisory Committee Member)	Keiichi Kato
		Outside Director (Audit & Supervisory Committee Member)	Yukako Ikukawa
		Note:* Indicates each individual is a Representative Director.	

#### **Business performance (consolidated)**



### Business Network

(as of June 20, 2025)

#### Offices

■ Head Office/ Factory 1-3-1, Shimoteno, Himeji, Hyogo 670-8567, Japan TEL: +81-79-297-3131 ■ Tokyo Office 4-14-1, Sotokanda, Chiyoda-ku, Tokyo 101-8977, Japan TEL: +81-3-5207-3100 ■ Shinagawa Business Place 5-4-6, Osaki, Shinagawa-ku, Tokyo 141-8581, Japan TEL: +81-3-3495-6301 ■ Saitama Factory 2-4-1, Furukawa, Kazo, Saitama 347-0004, Japan TEL: +81-480-68-4661 ■ Himeji Distribution Center 550-2, Nobatake, Yumesaki-cho, Himeji, Hyogo 671-2137, Japan TEL: +81-79-336-3005 ■ Himeji Parts Center 550-1, Nobatake, Yumesaki-cho, Himeji, Hyogo 671-2137, Japan TEL: +81-79-337-6511

#### **Regional Offices**

#### Higashi-Nippon Regional Office Tokyo Regional Office Tokai Regional Office Nishi-Nippon Regional Office

- Sendai Direct Office
- Aomori Office
- Hachinohe Office
- Morioka Office
- Ichinoseki Office
- Yamagata Office
- Koriyama Office
- Fukushima Office
- Niigata Office
- Nagaoka Office
- Nagano Office Matsumoto Office
- Utsunomiya Office
- Kanto-Kita Office
- Takasaki Office
- Kumagaya Office
- Tokorozawa Office
- Koshigaya Office
- Mito Office
- Tsukuba Office

- Kofu Office
- Tachikawa Office
- Musashino Office
- Tokyo-Higashi Office
- Setagaya Office
- Tokyo-Nishi Office
- Tokyo-Minami Office
- Chiba Office
- Funabashi Office
- Kashiwa Office Kisarazu Office
- Yokohama Office
- Shonan Office
- Sagamihara Office
- Okinawa Office

- Numazu Office Shizuoka Office
- Hamamatsu Office
- Gifu Office
- Toyota Office
- Higashi-Mikawa Office
- Nishi-Mikawa Office
- Mie Office
- Yokkaichi Office

#### Kinki Regional Office

- Toyama Office ■ Kanazawa Office
- Fukui Office
- Shiga-Kita Office
- Kyoto Office
- Ibaraki Office
- Sakai Center
- Nara Office
- Wakayama Office
- Tanabe Office
- Kobe Office
- Himeji Office ■ Kita-Kinki Office
- Amagasaki Office

- Hiroshima Direct Office
- Okayama Office
- Fukuyama Office
- Matsue Office
- Yamaguchi Office
- Takamatsu Office
- Kochi Local Office
- Matsuyama Office
- Tokushima Office
- Kita-Kyushu Office
- Kurume Office
- Oita Office
- Miyazaki Office
- Kumamoto Office ■ Saga Office
- Nagasaki Office
- Kagoshima Office

### **Group Companies**

#### ■ Domestic manufacturing subsidiaries

GLORY Products Ltd.

GLORY Technical Solutions Ltd.

GLORY Friendly Co., Ltd.

### ■ Domestic sales and maintenance subsidiaries

GLORY Service Co., Ltd.

Hokkaido GLORY Co.,Ltd.

GLORY IST Co.,Ltd.

GLORY NASCA Ltd.

GLORY Techno 24 Co., Ltd.

GLORY Engineering Ltd. Japan Settlement Information Center Ltd.

Showcase Gig Inc.

(and 2 other companies)

### ■ Overseas manufacturing subsidiaries

GLORY Denshi Kogyo (Suzhou) Ltd.

GLORY (PHILIPPINES), INC.

GLORY IPO Asia Ltd.

GLORY IPO China Ltd.

Glory Software Vietnam Co., Ltd.

(and 1 other company)

#### Overseas sales and maintenance subsidiaries

Sitrade Italia S.p.A.

Glory Global Solutions Ltd.

Glory Global Solutions (France) S.A.S.

Acrelec Group S.A.S.

Glory Global Solutions (Belgium) N.V./S.A.

Glory Global Solutions (Germany) GmbH

Glory Global Solutions (Netherlands) BV

Glory Global Solutions (Spain) S.A.

Glory Global Solutions (Switzerland) A.G.

Glory Global Solutions (Portugal) S.A.

Glory Global Solutions RUS, LLC

Glory Global Solutions (Ireland) Ltd. Glory Global Solutions Nakit Otomasyon Teknolojileri Ltd. Şti.

Glory Global Solutions Inc.

Glory Global Solutions (Canada) Inc.

Glory Global Solutions (Brasil) Máquinas e Equipamentos Ltda.

Glory Global Solutions (Colombia) S.A.

Glory Global Solutions México, S.A. de C.V.

Glory Global Solutions (Singapore) Pte. Ltd.

Glory Global Solutions (Australia) Pty. Ltd.

Glory Global Solutions (New Zealand) Ltd.

Glory Global Solutions (South Asia) Pvt. Ltd.

Glory Global Solutions (Malaysia) Sdn. Bhd.

PT. Glory Global Solutions Indonesia

Glory Global Solutions (Shanghai) Co., Ltd. Glory Global Solutions (Hong Kong) Ltd.

(and 54 other companies)