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NEWS RELEASE

June 1, 2022

GLORY LTD.

Notice regarding Acquisition of Shares of Clip Money Inc., Canada

GLORY LTD. (the “Company”) hereby announces the acquisition of shares of Clip Money Inc. (“Clip Money”), a Canadian company, which provides deposit services for retailers and restaurants (merchant deposit service) in Canada and the United States.

1. Purpose of the acquisition

While a majority of retailers worldwide deposit their sales proceeds over the counter at financial institutions or through a night safe, these methods are gradually becoming less accessible with the global trend of bank branch closures.

For the operational efficiency and convenience of retailers, Clip Money has developed a service that allows deposit to multiple financial institutions through shared devices installed in facilities such as supermarkets and shopping malls.

The investment in Clip Money represents the latest step in the Company’s strategy to offer a comprehensive portfolio of Shared Service Solutions to financial institutions around the world.

The Company has previously invested in the UK’s Unified Financial Limited (DBA as “OneBanks Hub”), which provides “shared branch” services that allow multiple financial institutions to offer financial services at a lower cost than through traditional branches.

2. Overview of Clip Money

(1) Company Name	Clip Money Inc.
(2) Location	333 Bay St #2400, Toronto, ON M5H 2T6
(3) Representative	CEO Joseph Arrage
(4) Listed Stock Exchange	Toronto Stock Venture Exchange
(5) Principal Business	Merchant deposit service
(6) Founded	October 12th, 2018
(7) Website	https://clipmoney.com

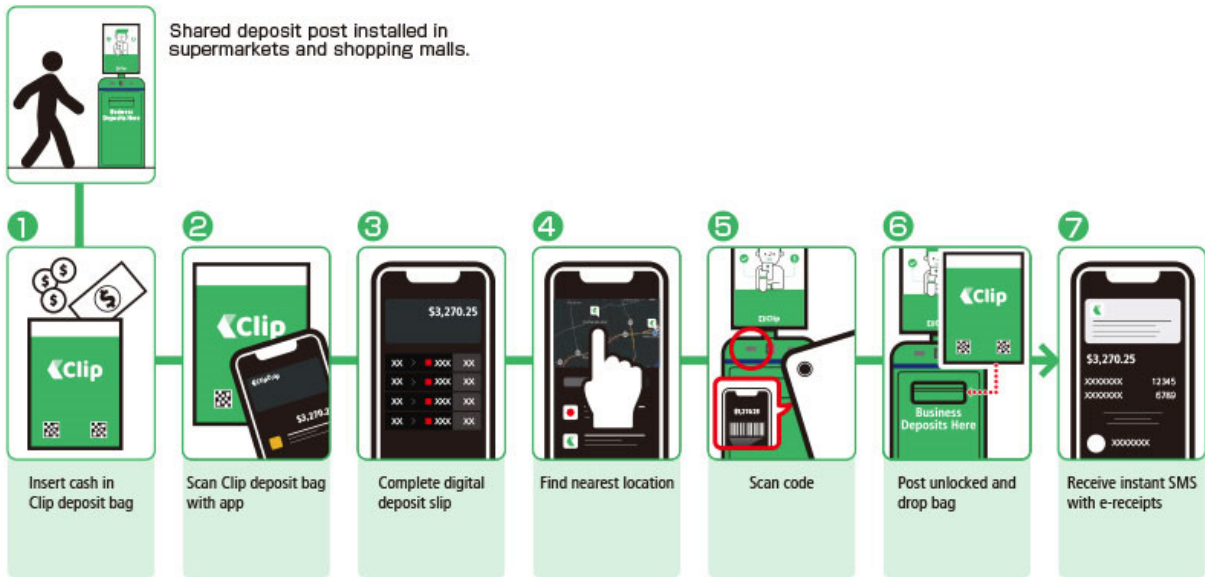
3. Schedule

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|--|----------------|
| (1) Effective date of the share purchase agreement | May 16th, 2022 |
| (2) Date of purchase of shares | May 16th, 2022 |

4. Financial impact

The impact of this transaction on the Company’s consolidated financial results is expected to be minimal.

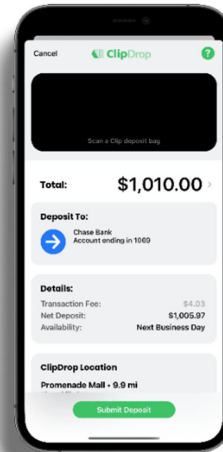
How to Use ClipDrop



ClipDrop in Use



Square One Mall, CA



Mobile app screen before post to ClipDrop
(cloud-based platform)

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