



News Release

Company name: GLORY LTD.  
 Representative: Hirokazu Onoe, President  
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,  
 Hyogo, JAPAN  
 Securities Code: 6457  
 Stock Exchange: Tokyo (1st Section)  
 Accounting Term: March

### **Notice regarding the Distribution of Dividend for Fiscal Year Ended March 31, 2016**

GLORY LTD. (the “Company”) hereby announces that the Company’s Board of Directors resolved at its meeting held on this date to submit a proposal for distribution of dividends as described below to the 70th Ordinary General Meeting of Shareholders to be held on June 24, 2016.

#### 1. Details of dividend

	Dividend to be proposed	Forecasted dividend (Announced on May 12, 2015)	Year-end dividend for the previous fiscal year (ended March 31, 2015)
(Record date)	March 31, 2016	March 31, 2016	March 31, 2015
Dividend per share	29 yen	27 yen	30 yen
Total amount of dividend	1,910 million yen	—	1,970 million yen
Effective date	June 27, 2016	—	June 29, 2015
Dividend resource	Retained earnings	—	Retained earnings

#### 2. Reason for the proposal

The Company considers the return of profits to shareholders to be an important management task and retains a policy to continue stable dividends while striving to maintain and enhance sound financial standing in preparation for future business growth. The Company has set the target of attaining a dividend payout ratio of 30% or higher on a consolidated basis.

In view of the above policy and the consolidated financial results for the fiscal year ended March 31, 2016, the Company has increased the previous forecast of the year-end dividend to ¥29 per share for the fiscal year. As the Company previously paid out ¥27 per share as an interim-period dividend, the total dividend for the fiscal year will be ¥56 per share.

[Reference]

Details of dividend through fiscal year ended March 31, 2016

(Record Date)	Dividend per share (yen)		
	Interim	Year-end	Annual
Current fiscal year (ended March 31, 2016)	27	29	56
Previous fiscal year (ended March 31, 2015)	24	30	54

###

**About GLORY LTD.**

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 9,000 people worldwide. For more information about GLORY, please visit GLORY Group website at

<http://www.glory-global.com/>

**Contact:**

Masato Inuga

General Manager

Management Planning Dept.

Tel: +81-79-297-3131