

Company name: GLORY LTD.

Representative: Hirokazu Onoe, President

Headquarters: 3-1, Shimoteno 1-chome, Himeji,

Hyogo, JAPAN

Securities Code: 6457

Stock Exchanges: Tokyo, Osaka (1st Sections)

Accounting Term: March

Notice of Name Changes of Subsidiaries

GLORY LTD. (the "Company") hereby announces that the following name changes of subsidiaries were approved at its Board of Directors meeting held today;

1. Purpose

On July 10, 2012, the Company acquired Talaris Topco Limited of UK and its subsidiaries through Glory Global Solutions Ltd., a subsidiary in UK, and has since been working on measures to promptly realize and maximize synergies of the acquisition. With the aim of further strengthening the competitiveness of its overseas business, the Company has decided that the overseas business of GLORY Group will be conducted under the supervision of Glory Global Solutions Ltd. and that the names of subsidiaries listed below will be changed to include the name "Glory Global Solutions" toward enhancing GLORY's brand.

2. New name

= 10 11 =		
Current name	New name	
Talaris Topco Limited	Glory Global Solutions (Topco) Ltd.	
Talaris Midco Limited	Glory Global Solutions (Midco) Ltd.	
Talaris Holdings Limited	Glory Global Solutions (Holdings) Ltd.	
Talaris Limited	Glory Global Solutions (International) Ltd.	

(Outline of the above mentioned subsidiaries)

Current name	Outline	
	Headquarters	Basingstoke, United Kingdom
Talaris Topco Limited	Paid-in Capital	£ 132 million
	Representative	Executive Chairman Tim Robinson
	Principal business	Holding company that manufactures, sells,
		and maintains cash handling machines
Talaris Midco Limited	Headquarters	Basingstoke, United Kingdom
	Paid-in Capital	£ 132 million
	Representative	Executive Chairman Tim Robinson
	Principal business	Holding company that manufactures, sells,
		and maintains cash handling machines

Current name	Outline	
	Headquarters	Basingstoke, United Kingdom
	Paid-in Capital	£ 132 million
Talaris Holdings Limited	Representative	Executive Chairman Tim Robinson
	Principal business	Holding company that manufactures, sells,
		and maintains cash handling machines
	Headquarters	Basingstoke, United Kingdom
	Paid-in Capital	£ 18 million
Talaris Limited	Representative	Executive Chairman Tim Robinson
	Principal business	Sells and maintains cash handling machines
		and software

3. Effective date of changes April 1, 2013 (scheduled)

#

About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 9,000 people worldwide. For more information about GLORY, please visit GLORY's global website at http://www.glory-global.com/

Contact:

Masato Inuga General Manager Public/Investor Relations Dept.

Tel: +81-79-297-3131