

July 4, 2012



News Release

Company name: GLORY LTD.
Representative: Hirokazu Onoe, President
Headquarters: 3-1, Shimoteno 1-chome, Himeji,
Hyogo, JAPAN
Securities Code: 6457
Stock Exchanges: Tokyo, Osaka (1st Sections)

Notice regarding Acquisition of Talaris Topco Limited

GLORY LTD. (“GLORY”) hereby announces that, in connection with the acquisition of Talaris Topco Limited headquartered in Basingstoke, United Kingdom (“Talaris”) which was announced in the “Notice of Acquisition of Talaris Topco Limited” (the “Acquisition”) of February 14, 2012, the regulatory clearances have been successfully obtained in all relevant jurisdictions to satisfy the requirements for the Acquisition, and a total of 5 companies will become GLORY’s Specified Subsidiaries under Japan’s Financial Instruments and Exchange Act.

1. Completion of procedures for the Acquisition

In accordance with the share purchase agreement dated February 23, 2012 entered into by its special purpose company (as described in 2. below) to acquire all of the outstanding shares of Talaris (the “Agreement”), GLORY has successfully obtained regulatory clearances in all relevant jurisdictions as of July 2^{*1}, 2012, and the acquisition of all of the outstanding shares of Talaris pursuant to the Agreement will be completed on July 10, 2012.

The purchase price for the shares in the Acquisition is 438 million pounds (approximately 54.8 billion yen^{*2}).

The funds for the Acquisition will be raised through GLORY’s own resources and financial institution loans, which will be in the total amount of approximately 60.4 billion yen on a converted basis into Japanese yen.

2. Change of Specified Subsidiaries

On July 9, 2012, GLORY Global Solutions Ltd. (“GGS”), which was established in the United Kingdom as a special purpose company for the purpose of the Acquisition, will implement a capital increase by financing 438 million pounds (approximately 54.8 billion yen^{*2}) from GLORY. Upon the capital increase, GGS will become a Specified Subsidiary of GLORY (i.e., the amount of GGS’s

stated capital will be equivalent to 1/10 or more of the amount of GLORY's stated capital).

Also, upon the Acquisition through GGS, a total of 33 companies (Talaris and its 32 subsidiaries) will become subsidiaries of GLORY, and, among them, 4 companies (Talaris Topco Limited, Talaris Midco Limited, Talaris Holdings Limited and Talaris Limited) will be categorized as Specified Subsidiaries of GLORY following the Acquisition.

The following is an outline of each of the above mentioned 5 Specified Subsidiaries and the dates to become Specified Subsidiaries of GLORY.

For Talaris's consolidated financial results and other information, please refer to the above mentioned Notice of Acquisition of February 14, 2012.

2.1 Outlines of the Specified Subsidiaries

- | | | |
|-----|---|---|
| (1) | 1) Company Name
2) Headquarters * ³

3) Name and title of representative * ³
4) Principal business

5) Paid-in capital * ³
6) Year and Month established
7) Shareholder composition * ³
8) Relationship with the Company | GLORY Global Solutions Ltd.
Talaris House, Crockford Lane, Chineham Business Park, Basingstoke, Hampshire RG24 8QZ, United Kingdom
CEO Tim Robinson
Special purpose company established for the purpose of the Acquisition
438 million pounds
February 14, 2012
GLORY LTD. 100%
Capital relationship GLORY holds 100% of the shares of the company
Personnel relationship Two employees of GLORY serve concurrently as directors of the company
Transactional relationship Not applicable
"Related party" or not The company is a subsidiary of GLORY |
| (2) | 1) Company Name
2) Headquarters

3) Name and title of representative
4) Principal business

5) Paid-in capital
6) Year and Month established
7) Shareholder composition

8) Relationship with the Company | Talaris Topco Limited
Talaris House, Crockford Lane, Chineham Business Park, Basingstoke, Hampshire RG24 8QZ, United Kingdom
CEO Tim Robinson
Holding company that manufactures, sells, and maintains cash handling machines
132 million pounds
April 17, 2008
GLORY Global Solutions Ltd. 100%
(As of July 10, 2012)
There are no capital, personnel or transactional relationships between GLORY and the company to be stated. Additionally, there are no capital, personnel or transaction relationships between persons related to GLORY or its affiliated companies and persons related to the company or its affiliated companies to be stated. |

- (3) 1) Company Name Talaris Midco Limited
2) Headquarters Talaris House, Crockford Lane, Chineham Business Park, Basingstoke, Hampshire RG24 8QZ, United Kingdom
3) Name and title of representative CEO Tim Robinson
4) Principal business Holding company that manufactures, sells, and maintains cash handling machines
5) Paid-in capital 132 million pounds
6) Year and Month established April 17, 2008
7) Shareholder composition Talaris Topco Limited 100%
8) Relationship with the Company There are no capital, personnel or transactional relationships between GLORY and the company to be stated. Additionally, there are no capital, personnel or transaction relationships between persons related to GLORY or its affiliated companies and persons related to the company or its affiliated companies to be stated.
- (4) 1) Company Name Talaris Holdings Limited
2) Headquarters Talaris House, Crockford Lane, Chineham Business Park, Basingstoke, Hampshire RG24 8QZ, United Kingdom
3) Name and title of representative CEO Tim Robinson
4) Principal business Holding company that manufactures, sells, and maintains cash handling machines
5) Paid-in capital 132 million pounds
6) Year and Month established April 17, 2008
7) Shareholder composition Talaris Midco Limited 100%
8) Relationship with the Company There are no capital, personnel or transactional relationships between GLORY and the company to be stated. Additionally, there are no capital, personnel or transaction relationships between persons related to GLORY or its affiliated companies and persons related to the company or its affiliated companies to be stated.
- (5) 1) Company Name Talaris Limited
2) Headquarters Talaris House, Crockford Lane, Chineham Business Park, Basingstoke, Hampshire RG24 8QZ, United Kingdom
3) Name and title of representative CEO Tim Robinson
4) Principal business Sells and maintains cash handling machines and software
5) Paid-in capital 18 million pounds
6) Year and Month established April 17, 2008
7) Shareholder composition Talaris Holdings Limited 100%
8) Relationship with the Company There are no capital, personnel or transactional relationships between GLORY and the company to be stated. Additionally, there are no capital, personnel or transaction relationships between persons related to GLORY or its affiliated companies and persons related to the company or its affiliated companies to be stated.

2.2 Dates on which the above companies become Specified Subsidiaries of GLORY

(1) GLORY Global Solutions Ltd. :	July 9, 2012
(2) Talaris Topco Limited :	July10, 2012
(3) Talaris Midco Limited :	July10, 2012
(4) Talaris Holdings Limited :	July10, 2012
(5) Talaris Limited :	July10, 2012

3. Future outlook

The financial impact of the Acquisition to GLORY's consolidated accounts is now being investigated. GLORY will disclose the details of the impact as soon as it becomes available.

(Note) *1 All references to dates herein shall mean UK time.

*2 For convenience purpose, an exchange rate of £1=125 yen is used.

*3 As of July 10, 2012

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as money handling machines, cash management systems, vending machines and automatic service equipment. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 80 countries of world. GLORY employs more than 6,000 people worldwide. For more information about GLORY, please visit GLORY's global website at <http://www.glory-global.com>

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