



News Release

Company name: GLORY LTD.
 Representative: Hirokazu Onoe, President
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,
 Hyogo, JAPAN
 Securities Code: 6457
 Stock Exchanges: Tokyo, Osaka (1st Sections)
 Accounting Term: March

Notice regarding the Distribution of Dividend for Fiscal Year Ended March 31, 2012

GLORY LTD. (the “Company”) hereby announces that the Company’s Board of Directors resolved at its meeting held on this date to submit a proposal for distribution of dividends as described below to the 66th Ordinary General Meeting of Shareholders scheduled for June 22, 2012.

1. Details of dividend

	Dividend to be proposed	Forecasted dividend (Announced on May 12, 2011)	Year-end dividend for the previous fiscal year (ended March 31, 2011)
(Record date)	March 31, 2012	March 31, 2012	March 31, 2011
Dividend per share	22 yen	21 yen	20 yen
Total amount of dividend	1,445 million yen	—	1,313 million yen
Effective date	June 25, 2012	—	June 27, 2011
Dividend resource	Retained earnings	—	Retained earnings

2. Reason for the proposal

The Company considers the return of profits to shareholders to be an important management task and retains a policy to continue stable dividend while striving to maintain and enhance sound financial standing in preparation for future business growth. The Company has set the target of attaining a dividend payout ratio of 25% or higher and DOE (dividend on equity) ratio of at least 1.8%, both on a consolidated basis.

In accordance with the above policy and the consolidated equity capital for the fiscal year ended March 31, 2012, the Company has increased the previous forecast of the year-end dividend to ¥22 per share for the fiscal year ended March 31, 2012. As the Company previously paid out ¥20 per share as an interim-period dividend, the total dividend for the fiscal year will be ¥42 per share.

3. Details of dividend through fiscal year ended March 31, 2012

(Record Date)	Dividend per share (yen)		
	Interim	Year-end	Annual
Dividend forecasted on May 12, 2011	20	21	41
Dividend to be proposed		22	42
Dividend paid to date for the current fiscal year	20		
Dividend for the previous fiscal year (ended March 31, 2011)	17	20	37

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as money handling machines, cash management systems, vending machines and automatic service equipment. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 80 countries of world. GLORY employs more than 6,000 people worldwide. For more information about GLORY, please visit GLORY's global website at

<http://www.glory-global.com/>

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