

February 27, 2012



News Release

Company name: GLORY LTD.
 Representative: Hirokazu Onoe President
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,
 Hyogo, JAPAN
 Securities Code: 6457
 Stock Exchanges: Tokyo, Osaka (1st Sections)
 Accounting Term: March

Notice of Changes in the Executive Officers

GLORY LTD. (the “Company”) has announced that the Meeting of the Board of Directors held today approved the changes in the Executive Officers as described below;

1. Changes in the assignments of current Executive Officers (including the persons concurrently serving as a Director) (effective as of April 1, 2012)

(Changed portions are underlined.)

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Takenori Nishi	Senior Managing Executive Officer, <u>Responsible for quality management</u>	Senior Managing Executive Officer, <u>Executive General Manager, Service Headquarters</u>
Osamu Tanaka	Senior Managing Executive Officer, <u>Executive General Manager, Business Management Headquarters</u>	Senior Managing Executive Officer, <u>Senior General Manager, Business Management Div., Responsible for Information Systems Development Dept.</u>
Kiyoshi Kigasawa	Director & Senior Executive Officer, <u>Responsible for human resources management</u>	Director & Senior Executive Officer, <u>Senior General Manager, Human Resources Div.</u>
Izumi Hirota	Senior Executive Officer, Responsible for <u>logistics management</u> , Regional Office Support Dept., Domestic Business Headquarters, Commodity Sales Promotion Dept.	Senior Executive Officer, Responsible for Regional Office Support Dept., Domestic Business Headquarters, <u>SCM Promotion Dept.</u> , Commodity Sales Promotion Dept.
Motozumi Miwa	<u>Senior Executive Officer, Executive General Manager, General Affairs Headquarters, Responsible for Public/Investor Relations Dept.</u>	<u>Executive Officer, Senior General Manager, General Affairs Div.</u>
Shigetoshi Mabuchi	<u>Senior Executive Officer, Executive General Manager, Service Headquarters</u>	<u>Executive Officer, Senior General Manager, Management Div., Service Headquarters</u>
Manabu Shibutani	Executive Officer, Deputy Senior General Manager, Sales and Marketing Div., International Business Headquarters	Executive Officer, Deputy Senior General Manager, Sales and Marketing Div., International Business Headquarters & <u>General Manager, Asia & Oceania Dept.</u>

2. Newly Appointed Executive Officers (effective as of April 1, 2012)

(Changed portions are underlined.)

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Hideo Onoe	<u>Senior Executive Officer,</u> <u>Executive General Manager, Production</u> <u>Headquarters</u>	<u>President, GLORY (U.S.A.) INC.</u>
Kaname Kotani	<u>Executive Officer,</u> Deputy Executive General Manager, Development Headquarters & Senior General Manager, Development Div.1	Deputy Executive General Manager, Development Headquarters & Senior General Manager, Development Div.1
Satoshi Baba	<u>Executive Officer,</u> <u>Senior General Manager, Management</u> <u>Div., Service Headquarters</u>	<u>General Manager, Service Planning</u> <u>Dept., Service Headquarters</u>
Tokuya Shimizu	<u>Executive Officer,</u> Senior General Manager, Retail Market Sales Div., Domestic Business Headquarters	Senior General Manager, Retail Market Sales Div., Domestic Business Headquarters
Hiroaki Harada	<u>Executive Officer,</u> General Manager, Management Planning Dept.	General Manager, Management Planning Dept.

3. Retiring Executive Officers (effective as of March 31, 2012)

<i>Name</i>	<i>Current Position</i>
Kaoru Ohara	Senior Executive Officer, Executive General Manager, Production Headquarters
Seiji Nitta	Executive Officer, Senior General Manager, Logistics Div., Service Headquarters
Ichiro Kishida	Executive Officer, Deputy Executive General Manager, Development Headquarters & Senior General Manager, Development Div.4

*1 Kaoru Ohara is to be appointed the President of GLORY Products Ltd. on April 1, 2012.

*2 Seiji Nitta currently serves as the President of GLORY Engineering Ltd. After retirement, he will dedicate himself to the duty of the President of the company.

*3 Ichiro Kishida is to be appointed the President of GLORY Mechatronics Ltd. on April 1, 2012.

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as money handling machines, cash management systems, vending machines and automatic service equipment. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 80 countries of world. GLORY employs more than 6,000 people worldwide. For more information about GLORY, please visit GLORY's global website at

<http://www.glory-global.com/>

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