

May 20, 2011



News Release

Company name: GLORY LTD.  
 Representative: Hirokazu Onoe, President  
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,  
 Hyogo, JAPAN  
 Securities Code: 6457  
 Stock Exchanges: Tokyo, Osaka (1st Sections)  
 Accounting Term: March

### Notice of Financial Forecast for Fiscal Year 2011

GLORY has decided, at the Meeting of the Board of Directors held on May 20, 2011, to announce consolidated financial forecast for the year ending March 31, 2012 (starting on April 1, 2011 and ending on March 31, 2012), which was not determined at time of announcement of the consolidated financial results for the year ended March 31, 2011, as follows.

#### 1. Consolidated financial forecast for the six-month period ending September 30, 2011 (April 1, 2011 to September 30, 2011)

(millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Original Forecast (A)	—	—	—	—	—
Revised Forecast (B)	65,000	2,500	2,500	1,500	22.84
Increase or decrease (B-A)	—	—	—	—	
Percentage of increase or decrease (%)	—	—	—	—	
(Ref.) Results for the six-month period ended September 30, 2010	66,458	5,108	5,515	2,935	44.69

#### 2. Consolidated financial forecast for the year ending March 31, 2012 (April 1, 2011 to March 31, 2012)

(millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Original Forecast (A)	—	—	—	—	—
Revised Forecast (B)	145,000	11,000	11,000	6,500	98.95
Increase or decrease (B-A)	—	—	—	—	
Percentage of increase or decrease (%)	—	—	—	—	
(Ref.) Results for the year ended March 31, 2011	138,964	10,323	11,028	6,229	94.83

3. Reason for announcement

Consolidated financial forecast for the year ending March 31, 2012 has not been determined because it was difficult to reasonably assess monetary impact of the confusion of supply chain, the problem of power supply and other problems caused by the Great East Japan Earthquake. However, GLORY has now decided to announce the forecast based on the recent outlook for procurement of parts and new projection of business performance..

Note: The above forecast of financial results is based on certain information available at the time of announcement, and actual operating results may differ from the forecast due to various factors.

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as money handling machines, cash management systems, vending machines and automatic service equipment. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 80 countries of world. GLORY employs more than 6,000 people worldwide. For more information about GLORY, please visit GLORY's global website at

<http://www.glory-global.com/>

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