

January 28, 2011



News Release

Company name: GLORY LTD.
Representative: Hideto Nishino, President
Headquarters: 3-1, Shimoteno 1-chome, Himeji,
Hyogo, JAPAN
Securities Code: 6457
Stock Exchanges: Tokyo, Osaka (1st Sections)

Notice of Changes in Representative Directors and Other Executives

GLORY LTD. (the "Company") hereby announces that the following changes in Representative Directors and other executives of the Company were approved at the meeting of the Board of Directors held today;

1. Changes in Representative Directors (as of April 1, 2011)

1) Reasons for changes:

To strengthen the management structure in conjunction with the organizational change in order to rapidly and flexibly respond to issues raised by changing business environments.

2) Detail of Changes:

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Hideto Nishino	Chairman of the Board & Representative Director	President & Representative Director
Hirokazu Onoe	President & Representative Director	Director, Executive Vice President
Hisao Onoe	Director & Executive Advisor	Chairman of the Board & Representative Director

3) Biography of new Representative Director:

See the Attachment for biography of the new Representative Director.

2. Other Changes in Directors

1) Change of position (as of April 1, 2011):

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Norishige Matsuoka	Director & Executive Vice President	Director, Executive Vice President

2) Candidate for new Director (as of late June, 2011):

Candidate for a new Director to be proposed at the 65th Ordinary General Meeting of Shareholders currently scheduled for late June, 2011 is as follows;

<i>Name</i>	<i>Current Position</i>
Tomoaki Ishido	Managing Executive Officer

3) Retiring Director (as of late June, 2011):

<i>Name</i>	<i>Current Position</i>
Yuichi Funabiki	Director, Senior Managing Executive Officer

Note: Mr. Yuichi Funabiki is to assume the position of Senior Advisor after retirement.

3. Changes in Corporate Auditors

1) Candidates for new Corporate Auditors (as of late June, 2011):

Candidates for new Corporate Auditors to be proposed at the 65th Ordinary General Meeting of Shareholders currently scheduled for late June, 2011 are as follows;

<i>Name</i>	<i>Current Position</i>
Toshihiko Otani	Manager, Accounting Dept., Accounting Div.
Mikio Nakajo *	Partner and Attorney-at-Law, Sawada Nakajo Law Office

* Candidate for an Outside Corporate Auditor

3) Retiring Corporate Auditors (as of late June, 2011):

<i>Name</i>	<i>Current Position</i>
Saizo Onami	Corporate Auditor
Kazuhiko Yasuhira	Outside Corporate Auditor

Note: Mr. Saizo Onami is to be appointed a Director of GLORY System Create Ltd. (a wholly-owned subsidiary of the Company).

4. Changes of positions of Executive Officers (as of April 1, 2011):

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Osamu Tanaka	Senior Managing Executive Officer	Managing Executive Officer
Tetsu Yoshioka	Managing Executive Officer	Senior Executive Officer
Yoshiyuki Yamaguchi	Managing Executive Officer	Senior Executive Officer
Masatomo Toji	Executive Officer	(New)
Toshiaki Fujii	Executive Officer	(New)

###

(Attachment)

Biographies

1. New Representative Director:

Name: Hirokazu Onoe
 Date of Birth: March 19, 1948
 Birth Place: Hyogo Prefecture
 Education: Kwansai Gakuin University, graduated from Faculty of Business Administration
 Career: Sep. 1970 Joined the Company
 Apr. 2000 General Manager, Vending Machine & Amusement Systems Business Div.
 Jun. 2001 Director
 Jun. 2004 Managing Director
 Jun. 2006 Director, Managing Executive Officer
 Oct. 2006 Company President, Vending Machine & Amusement Systems Company
 Jun. 2008 General Manager, Management Planning Office
 Apr. 2009 General Manager, Corporate Strategy Div.
 Jun. 2010 Director, Executive Vice President (to present)
 Number of GLORY shares held: 9,500 shares

2. Candidate for new Director:

Name: Tomoaki Ishido
 Date of Birth: November 13, 1947
 Mar. 1970 Joined the Company
 Apr. 2001 General Manager, Himeji Factory, Money Handling Systems Business Headquarters
 Apr. 2003 General Manager, 1st Banking System & Equipment Div., Banking System & Equipment Headquarters
 Jun. 2004 Director
 Jun. 2006 Executive Officer
 Oct. 2006 Manager, Development Manufacturing Div., Retail & Media Industries Systems Company
 Apr. 2008 Chairman of the Board, GLORY Denshi Kogyo (Suzhou) Ltd. (to present)
 Apr. 2009 General Manager, Production Headquarters
 Jun. 2010 Managing Executive Officer (to present)
 Responsible for Development Div., Money Handling System Business Headquarters (to present)

3. Candidates for new Corporate Auditors:

Name: Toshihiko Otani
 Date of Birth: June 11, 1952
 Mar. 1977 Joined the Company
 Oct. 2006 Manager, Accounting Dept., Accounting Div.
 Apr. 2007 Corporate Auditor, GLORY Denshi Kogyo (Suzhou) Ltd. (to present)
 May 2007 Corporate Auditor, GLORY International Trading (Shanghai) Co., Ltd. (to present)
 Jun. 2007 Corporate Auditor, GLORY NASCA Ltd. (to present)
 Jun. 2010 Corporate Auditor, GLORY AZ System Co., Ltd. (to present)

Name: Mikio Nakajo
 Date of Birth: March 19, 1963
 Apr. 1998 Registered as Attorney-at-Law
 Joined Sawada Kikui Law Office (now Sawada Nakajo Law Office)
 Apr. 2005 Partner and Attorney-at-Law, Sawada Nakajo Law Office (to present)
 Dec. 2005 Commissioner, Equality Commission of Himeji City (to present)
 Apr. 2009 Vice President, Hyogo-Ken Bar Associations
 Jun. 2010 Outside Corporate Auditor, Nishishiba Electric Co., Ltd. (to present)

###

About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as money handling machines, cash management systems, vending machines and automatic service equipment. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 80 countries of world. GLORY employs more than 6,000 people worldwide. For more information about GLORY, please visit GLORY's global website at

<http://www.glory-global.com/>

Contact:

Masato Inuga

General Manager

Public/Investor Relations Dept

Tel: +81-79-297-3131