

October 29, 2010



News Release

Company name: GLORY LTD.  
 Representative: Hideto Nishino, President  
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,  
 Hyogo, JAPAN  
 Securities Code: 6457  
 Stock Exchanges: Tokyo, Osaka (1st Sections)  
 Accounting Term March

### **Notice of Revision to the Financial Forecast for Fiscal Year 2010**

GLORY LTD (“the Company”) has revised its consolidated financial forecast for the six-month period ended September 30, 2010 (April 1, 2010 to September 30, 2010) announced on May 11, 2010, as follows.

1. The revision to the consolidated financial forecast for the six-month period ended September 30, 2010 (April 1, 2010 to September 30, 2010)

(millions of yen)

|  | Net sales | Operating income | Ordinary income | Net income | Net income per share (yen) |
|--|-----------|------------------|-----------------|------------|----------------------------|
| Original Forecast (A)  | 65,000    | 3,000            | 3,000           | 2,000      | 29.80                      |
| Revised Forecast (B)   | 66,000    | 5,000            | 5,500           | 3,000      | 45.67                      |
| Increase or decrease (B-A)                                       | 1,000     | 2,000            | 2,500           | 1,000      |                            |
| Percentage of increase or decrease (%)                           | 1.5%      | 66.7%            | 83.3%           | 50.0%      |                            |
| (Ref.) Results for the six-month period ended September 30, 2009 | 64,139    | 2,643            | 3,767           | 2,223      | 32.56                      |

2. Reasons for the revision

The consolidated net sales for the six-month period is expected to exceed the original forecast slightly thanks to the demand driven by introduction of new products into the financial market.

The incomes for the six-month period are also expected to exceed the original forecast due not only to growth in production and reduction in overseas procurement costs but also to favorable sales of higher-value-added products.

Meanwhile beginning in the latter half of the second quarter, sales in Europe started to look unfavorable, and some products are being overstocked as compared with the end of the first quarter.

Therefore, as to the second half of this fiscal year, the Company expects that although the net sales will be as originally planned, the incomes will fall short of the current forecast because of some factors which will lower income, such as inventory adjustment, and increasing development costs for new products.

Our earnings forecast for the entire fiscal year 2010, which was announced on May 11, 2010, remains unchanged at the present time.

Note: The above forecast of financial results is based on certain information available at the time of announcement, and actual operating results may differ from the forecast due to various factors.

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as money handling machines, cash management systems, vending machines and automatic service equipment. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 80 countries of world. GLORY employs more than 6,000 people worldwide. For more information about GLORY, please visit GLORY's global website at

<http://www.glory-global.com/>

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