

May 11, 2010



News Release

Company name: GLORY LTD.
Representative: Hideto Nishino, President
Headquarters: 3-1, Shimoteno 1-chome, Himeji,
Hyogo, JAPAN
Securities Code: 6457
Stock Exchanges: Tokyo, Osaka (1st Sections)

Notice of Cancellation of Treasury Stock

GLORY LTD. (the "Company") has announced that its Board of Directors resolved at a meeting held on May 11, 2010 that the Company will cancel treasury stock pursuant to the provisions of Article 178 of the Corporation Law of Japan.

1. Type of shares to be cancelled: Common stock of the Company
2. Number of shares to be cancelled: 1,200,000 shares
(1.72% of total number of shares issued prior to cancellation)
3. Scheduled date of cancellation: May 20, 2010

(Reference)

1. Total number of shares issued after cancellation: 68,638,210 shares
2. Projected number of treasury stock after cancellation: 2,949,371 shares*
(4.30 % of total number of shares issued after
cancellation)

* based on the total number of shares issued and treasury stock as of April 30, 2010

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as money handling machines, cash management systems, vending machines and automatic service equipment. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 80 countries of world. GLORY employs more than 6,000 people worldwide. For more information about GLORY, please visit GLORY's global website at

<http://www.glory-global.com/>

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