

October 30, 2009



News Release

Company name: GLORY LTD.
 Representative: Hideto Nishino, President
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,
 Hyogo, JAPAN
 Securities Code: 6457
 Stock Exchanges: Tokyo, Osaka (1st Sections)
 Accounting Term: March

Notice of the Revision to the Financial Forecast for Fiscal Year 2009

GLORY LTD. (“the Company”) has announced the revision to its consolidated and non-consolidated financial forecast for FY2009 (April 1, 2009 to March 31, 2010), announced on May 13, 2009, as follows.

1. The revision to the consolidated financial forecast for the six-month period ended September 30, 2009 (April 1, 2009 to September 30, 2009)

(millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Original Forecast (A)	65,000	2,000	2,000	1,500	21.97
Revised Forecast (B)	64,000	2,600	3,800	2,200	32.22
Increase or decrease (B-A)	— 1,000	600	1,800	700	
Percentage of increase or decrease (%)	— 1.5%	30.0%	90.0%	46.7%	
(Ref.) Results for the six-month period ended September 30, 2008	74,822	6,848	7,246	4,661	65.06

2. The revision to the consolidated financial forecast for FY2009 (April 1, 2009 to March 31, 2010)

(millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Original Forecast (A)	140,000	7,500	7,500	4,500	65.90
Revised Forecast (B)	130,000	6,000	7,500	4,500	65.90
Increase or decrease (B-A)	— 10,000	— 1,500	—	—	
Percentage of increase or decrease (%)	— 7.1%	— 20.0%	—	—	
(Ref.) Results for the year ended March 31, 2009	145,978	9,426	9,309	5,782	82.15

3. The revision to the non-consolidated financial forecast for the six-month period ended September 30, 2009
(April 1, 2009 to September 30, 2009)

(millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Original Forecast (A)	50,000	1,500	2,000	1,500	21.30
Revised Forecast (B)	50,000	1,900	3,500	2,500	36.61
Increase or decrease (B-A)	—	400	1,500	1,000	
Percentage of increase or decrease (%)	—	26.7%	75.0%	66.7%	
(Ref.) Results for the six-month period ended September 30, 2008	63,451	5,979	8,765	6,448	89.99

4. The revision to the non-consolidated financial forecast for FY2009
(April 1, 2009 to March 31, 2010)

(millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Original Forecast (A)	115,000	6,500	7,000	4,500	63.90
Revised Forecast (B)	107,000	4,500	6,000	4,000	58.57
Increase or decrease (B-A)	— 8,000	— 2,000	— 1,000	— 500	
Percentage of increase or decrease (%)	— 7.0%	— 30.8%	— 14.3%	— 11.1%	
(Ref.) Results for the year ended March 31, 2009	120,604	8,371	10,727	7,002	99.48

5. Reasons for the revision

(1) Reasons for the revision to the consolidated financial forecast

Concerning net sales for the second quarter, although signs of recovery can be found in the amusement market, sluggish demand in the Company's primary market, that is, domestic and foreign financial institutions, has continued longer than expected due to the impact of the worldwide financial crisis, and net sales are predicted to fall below the forecast slightly. Meanwhile, profit is predicted to exceed the forecast as a result of cost reductions through overseas procurement, etc. and thorough retrenchment in expenses.

The Company's results for the full year are expected, however, to fall below the forecast in net sales and operating income, as it is predicted that the trend in American and European financial institutions of restraint in business investment will continue as well in the second half in overseas markets, which had been positioned as the growth business.

(2) Reasons for the revision to the non-consolidated financial forecast

The reasons for the revision to the non-consolidated financial forecast for the second quarter and for the full year are almost the same as the reasons for the revision to the consolidated financial forecast.

Note: The above forecast of financial results is based on certain information available to the Company at the time of announcement, and actual operating results may differ from the forecast due to various factors.

About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as money handling machines, cash management systems, vending machines and automatic service equipment. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 80 countries of world. GLORY employs more than 6,000 people worldwide. For more information about GLORY, please visit GLORY's global website at

<http://www.glory-global.com/>

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