

May 11, 2017



News Release

Company name: GLORY LTD.
Representative: Hirokazu Onoe, President
Headquarters: 3-1, Shimoteno 1-chome, Himeji,
Hyogo, JAPAN
Securities Code: 6457
Stock Exchange: Tokyo (1st Section)
Accounting Term: March

Notice regarding Non-Operating Expenses (Foreign Exchange Losses)

GLORY LTD. (the “Company”) hereby announces the recording of non-operating expenses (foreign exchange losses) for the fiscal year ended March 31, 2017 (April 1, 2016 to March 31, 2017) as follows:

1. Details of non-operating expenses (foreign exchange losses)

Due to the recent fluctuations in currency exchange rates, the Company has recorded foreign exchange losses of ¥3,458 million as non-operating expenses in the full fiscal year ended March 31, 2017 (April 1, 2016 to March 31, 2017). This is mainly due to revaluation of foreign-currency denominated assets and liabilities of the Company and its consolidated subsidiaries as of March 31, 2017.

While a foreign exchange loss of ¥2,820 million had been recorded for the nine-month period ended December 31, 2016 (April 1, 2016 to December 31, 2016), an additional foreign exchange loss of ¥638 million has been taken in the three-month period ended March 31, 2017 (January 1, 2017 to March 31, 2017).

2. Future Outlook

For details on the impact of the aforementioned non-operating expenses (foreign exchange losses) on business performances, please refer to the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2017 <Japanese GAAP>” released today.

###

About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society’s wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 9,000 people worldwide. For more information about GLORY, please visit GLORY Group website at <http://www.glory-global.com/>

Contact:

Masato Inuga
General Manager,
Management Planning Dept.
Tel: +81-79-297-3131