

February 23, 2017



News Release

Company name: GLORY LTD.
Representative: Hirokazu Onoe, President
Headquarters: 3-1, Shimoteno 1-chome, Himeji,
Hyogo, JAPAN
Securities Code: 6457
Stock Exchange: Tokyo (1st Section)
Accounting Term: March

Notice of Changes of Representative Director, Corporate Auditor and other Executives

GLORY LTD. (the “Company”) hereby announces that the following changes of Representative Director, Corporate Auditor and other executives of the Company were approved at the meeting of the Board of Directors held today;

1. Change of position of Representative Director (effective as of April 1, 2017)

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Motozumi Miwa	<u>Executive Vice President & Representative Director*</u>	<u>Representative Director & Senior Managing Executive Officer</u>

*In addition to the above, Mr. Miwa is responsible for CSR, brand strategy and investor relation functions and Business Management Headquarters.

2. Change of Corporate Auditor

i) Candidate for new Corporate Auditor

Candidate for new Corporate Auditor to be proposed at the 71st Ordinary General Meeting of Shareholders scheduled for late June 2017 is as follows;

<i>Name</i>	<i>Current Position</i>
Toru Fujita	General Manager, Accounting Dept., Business Management Headquarters

ii) Retiring Corporate Auditor (at the close of the 71st Ordinary General Meeting of Shareholders)

<i>Name</i>	<i>Current Position</i>
Toshihiko Otani	Corporate Auditor

*Mr. Otani is to assume the position of Advisor after the retirement.

3. Change of Executive Officer (including the persons concurrently serving as a Director)

(Change portions are underlined.)

i) Changes of positions of current Executive Officers (effective as of April 1, 2017)

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Hideo Onoe	Director & <u>Senior Managing Executive Officer</u> ; Executive General Manager, Domestic Business Headquarters	Director & <u>Managing Executive Officer</u> ; Executive General Manager, Domestic Business Headquarters
Shigetoshi Mabuchi	Director & <u>Senior Managing Executive Officer</u> ; Executive General Manager, Service Headquarters	Director & <u>Managing Executive Officer</u> ; Executive General Manager, Service Headquarters
Kaname Kotani	Director & <u>Senior Managing Executive Officer</u> ; Executive General Manager, Development Headquarters Responsible for Intellectual Property Dept. Responsible for information security	Director & <u>Managing Executive Officer</u> ; Executive General Manager, Development Headquarters Responsible for Intellectual Property Dept. Responsible for information security
Akihiro Harada	Director & <u>Managing Executive Officer</u> ; Executive General Manager, International Business Headquarters	Director & <u>Senior Executive Officer</u> ; Executive General Manager, International Business Headquarters
Hirokazu Sekino	Senior Executive Officer; Senior General Manager, <u>Biometrics & Image Recognition Business Promotion Div.</u> , Domestic Business Headquarters	Senior Executive Officer; Senior General Manager, <u>Product Planning Div.</u> , Domestic Business Headquarters
Hideto Tanaka	<u>Senior Executive Officer</u> ; Senior General Manager, Financial Sales Div., Domestic Business Headquarters	<u>Executive Officer</u> ; Senior General Manager, Financial Sales Div., Domestic Business Headquarters
Katsunori Yamamoto	<u>Senior Executive Officer</u> ; Executive General Manager, General Affairs Headquarters Responsible for Quality and Environment Management Dept. Responsible for quality/environment management	<u>Executive Officer</u> ; Executive General Manager, General Affairs Headquarters Responsible for Quality and Environment Management Dept. Responsible for quality/environment management

ii) Newly appointed Executive Officer (effective as of April 1, 2017)

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Yoshifumi Kawabata	<u>Executive Officer</u> ; <u>Deputy Executive General Manager</u> , <u>Development Headquarters</u> Senior General Manager, Core Technologies Development Div., Development Headquarters	Senior General Manager, Core Technologies Development Div., Development Headquarters

###

(Reference)

Biography of Candidate for New Corporate Auditor

Toru Fujita (May 5, 1957)	Sep.	1988	Joined the Company
	Apr.	2011	General Manager, Accounting Dept., Business Managing Div.
	May	2011	Director, GLORY IPO Asia Ltd. (to present) Corporate Auditor, GLORY IPO China Ltd. (to present)
	Apr.	2012	General Manager, Accounting Dept., Business Managing Headquarters of the Company (to present)
	Jun.	2014	Corporate Auditor, GLORY Products Ltd. (to present)
	Jun.	2016	Corporate Auditor, GLORY Techno 24 Co., Ltd. (to present)

###

About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 9,000 people worldwide. For more information about GLORY, please visit GLORY Group website at <http://www.glory-global.com/>

Contact:

Masato Inuga
General Manager,
Management Planning Dept.
Tel: +81-79-297-3131