

February 6, 2017



News Release

Company name: GLORY LTD.
Representative: Hirokazu Onoe, President
Headquarters: 3-1, Shimoteno 1-chome, Himeji,
Hyogo, JAPAN
Securities Code: 6457
Stock Exchange: Tokyo (1st Section)
Accounting Term: March

Notice regarding Non-Operating Expenses (Foreign Exchange Losses)

GLORY LTD. (the “Company”) hereby announces the recording of non-operating expenses (foreign exchange losses) for the nine-month period ended December 31, 2016 (April 1, 2016 to December 31, 2016) as follows:

1. Details of non-operating expenses (foreign exchange losses)

The Company recorded foreign exchange losses of ¥4,623 million in the six-month period ended September 30, 2016 (April 1, 2016 to September 30, 2016). Due to the recent fluctuations in currency exchange rates, the Company has recorded foreign exchange losses of ¥2,820 million as non-operating expenses in the nine-month period ended December 31, 2016 (April 1, 2016 to December 31, 2016).

This is mainly due to revaluation of foreign-currency denominated assets and liabilities of the Company and its consolidated subsidiaries as of December 31, 2016. The amount of non-operating expenses is subject to change depending on the future trends in currency exchange rates.

2. Future Outlook

The financial forecast for the full fiscal year ending March 31, 2017 announced on July 28, 2016 has not been revised because the amount of the non-operating expenses (foreign exchange losses) may change due to fluctuations in currency exchange rates. The Company will announce promptly if a necessity for revising the financial forecast arises.

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society’s wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 9,000 people worldwide. For more information about GLORY, please visit GLORY Group website at <http://www.glory-global.com/>

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