

To our shareholders,

GLORY LTD.
3-1, Shimoteno 1-chome,
Himeji City, Hyogo, Japan

Report of Final Tally of Voting Rights Exercised at the 68th Ordinary General Meeting of Shareholders

We are pleased to announce the result of final tally of voting rights exercised at the 68th Ordinary General Meeting of shareholders held on June 27, 2014, as follow.

1. Status of voting rights:

Number of shareholders holding voting rights	7,402
Total number of voting rights held by shareholders	656,724

2. Results of exercise of voting rights

(Number of voting rights)

Proposals to be acted upon	For	Against	Abstention	voting rights exercised	Approval Ratio (%)	Results
Proposal No. 1 Distribution of Retained Earning	552,049	92	1,475	559,432	98.7	Approved
Proposal No. 2 Election of Nine (9) Directors						
Hirokazu Onoe	532,522	19,617	1,477	559,432	95.2	Approved
Yoshiyuki Yamaguchi	535,370	16,666	1,580	559,432	95.7	Approved
Motozumi Miwa	536,879	15,157	1,580	559,432	96.0	Approved
Tetsu Yoshioka	536,898	15,138	1,580	559,432	96.0	Approved
Hiroki Sasaki	523,104	29,035	1,477	559,432	93.5	Approved
Akira Niijima	539,827	12,312	1,477	559,432	96.5	Approved
Hideo Onoe	538,483	13,553	1,580	559,432	96.3	Approved
Shigetoshi Mabuchi	538,525	13,511	1,580	559,432	96.3	Approved
Kaname Kotani	538,535	13,501	1,580	559,432	96.3	Approved
Proposal No. 3 Payment of Bonuses to Directors	548,739	3,402	1,475	559,432	98.1	Approved

* By taking into account the number of voting rights exercised prior to the Meeting and the number of voting rights of the shareholders present at the Meeting whose intention of approval was confirmed, all the matters resolved satisfied the requirements for adoption and the resolutions were legally reached in compliance with the Company's Act. Therefore, the number of voting rights of the shareholders present at the Meeting whose intention of approval, disapproval or abstention was not confirmed was not included in the calculation.

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