



The Long-Range Vision 2018 (Revised)

GLORY LTD.



Long-Range Vision 2018

Changes to the Long-Range Vision 2018



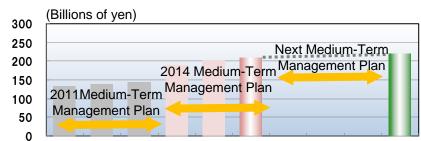
[Long-Term Basic Policy]

Create new value through "superb manufacturing technique" and pursue dreams for the future Seek sustained corporate growth together with society through CSR activities

Previous

【Long-Term Performance Targets】 (FY2018)

- Consolidated net sales: ¥220 billion
- Consolidated operating margin: 12%



FY2009 FY2010 FY2011 FY2012 FY2013 FY2014 FY2015 FY2016 FY2017 FY2018

Long-Term Basic Strategy

O Business Strategy

- Domestic operations: Capture untapped markets and introduce new products
- •Overseas operations: Capture new markets and establish a profit-earning model in emerging economies
- •New businesses: Establish operations in the non-money-handling field

O Constitutional Strategy

- •Develop pioneer technologies to become part of GLORY's backbone strengths and apply inimitable excellence in "manufacturing technique"
- •Realize QCD (quality, cost, delivery) that supports the business strategy

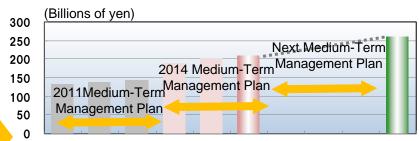
O Corporate Management Strategy

- •Establish a solid business infrastructure of the Group and develop global human capital
- •Maximize synergies of Group management

Revised

【Long-Term Performance Targets】 (FY2018)

- Consolidated net sales: ¥260 billion
- Consolidated operating margin: 12%



FY2009 FY2010 FY2011 FY2012 FY2013 FY2014 FY2015 FY2016 FY2017 FY2018

【 Long-Term Basic Strategy 】

O Business Strategy

- Domestic operations: Capture untapped markets and introduce new products
- Overseas operations: Enhance business expansion in new business fields in developed countries and in emerging economies
- New businesses: Establish operations in the non-money-handling field

O Constitutional Strategy

- Develop pioneer technologies to become part of GLORY's backbone strengths and apply inimitable excellence in "manufacturing technique"
- •Realize QCD (quality, cost, delivery) that supports the business strategy

O Corporate Management Strategy

- Establish a solid business infrastructure of the Group and develop global human capital
- Maximize synergies of Group management



Performance Target



