

April 2, 2018



News Release

Company name: GLORY LTD.
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Headquarters: 3-1, Shimoteno 1-chome, Himeji,
Hyogo, JAPAN
Securities Code: 6457
Stock Exchange: Tokyo (1st Section)
Accounting Term: March

Notice of establishment of Long-Term Vision 2028

GLORY LTD. (“the Company”) hereby announces that it has established the “Long-Term Vision 2028” which succeeds the “Long-Term Vision 2018”, the previous vision set for the centennial of the Company’s founding.

1. Aim of Long-Term Vision 2028

It is expected that drastic changes will occur imminently in the business environment surrounding the Company and its group companies. These include emergence of new payment mechanisms and digital currencies realized by adoption of rapidly advancing technology, population increase centered in the emerging economies, and rapid acceleration of population aging in Japan.

Taking these changes as an opportunity, we aim to deliver renewed value to the society in the “Long-Term Vision 2028”. To achieve this goal, we will endeavor to create next-generation products and services through advancement of the core technologies built in the development of cash handling machines and promotion of open innovation.

2. Long-Term Vision 2028

We enable a confident world

Safe and secure transactions are critical to your business,
and your customers.

We deliver secure, efficient payment systems and instant,
highly accurate identity verification and authentication solutions
that enable confidence in transactions and other interactions
between businesses and people.

Our innovative technologies, our experienced professionals
and our commitment to the success of our customers,
partners and communities create a safe, confident path forward.

We are Glory - we enable a confident world for a better tomorrow.

3. Long-Term Performance Target (Fiscal 2027)

Consolidated net sales: 500 billion yen

4. Business Domains

| <i>Our Goals</i> | |
|----------------------------------------------|----------------------------------------------------------------------------------------------------------------------|
| A global leader in cash technology solutions | Extend global leadership position in cash technology solutions |
| Currency circulation management | Extend capabilities to track and manage cash through its complete life cycle |
| Various methods of payments | Extend solution portfolio to processing and settlement of electronic payments and digital currencies |
| Automated society | Contribute to productivity in multi-industry applications of robotics which can work in harmony with human employees |
| Personal identification and authentication | Develop solutions to detect, authenticate, and protect personal identity, enhancing trust and security in society |

5. Technologies and Functions

1. Extend software capabilities (data analytics) through internal growth, acquisitions, and strategic partnership
2. Develop core competency in total system engineering to deliver unique customer value through combining Glory and 3rd party technologies

6. Culture and Organization

| <i>Key Words</i> | <i>Our Goals</i> |
|--------------------------|--------------------------------------------------------------------------------------------------------------|
| Openminded | - Collaborative – internally across functions and regions, externally with customers and technology partners |
| Speed beyond expectation | - Create customer needs - Solve customer problems before they know they have them |
| Global company | - Global resources delivering local solutions - Global perspectives and expertise |
| Challenging spirit | - Permission to innovate - Passion for solving our customers' business problems |

Note: This news release has been prepared based on currently available information and include various risks and uncertainties. The Company cautions that a number of factors could cause actual results to differ materially from these forward-looking statements.

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 9,000 people worldwide. For more information about GLORY, please visit GLORY Group website at <http://corporate.glory-global.com/>

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