

October 28, 2011



News Release

Company name: GLORY LTD.
 Representative: Hirokazu Onoe, President
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,
 Hyogo, JAPAN
 Securities Code: 6457
 Stock Exchanges: Tokyo, Osaka (1st Sections)
 Accounting Term: March

Notice of Revision to the Financial Forecast

GLORY LTD. has revised its consolidated financial forecast for the six-month period ended September 30, 2011 (April 1, 2011 to September 30, 2011) announced on May 20, 2011, as follows.

1. The revision to the consolidated financial forecast for the six-month period ended September 30, 2011 (April 1, 2011 to September 30, 2011)

(millions of yen)

	Net sales	Operating income	Ordinary income	Quarterly net income	Quarterly net income per share (yen)
Original Forecast (A)	65,000	2,500	2,500	1,500	22.84
Revised Forecast (B)	67,000	4,000	4,000	2,000	30.45
Increase or decrease (B-A)	2,000	1,500	1,500	500	
Percentage of increase or decrease (%)	3.1%	60.0%	60.0%	33.3%	
(Ref.) Results for the six-month period ended September 30, 2010	64,458	5,108	5,515	2,935	44.69

2. Reasons for the revision

Consolidated sales for the six-month period of the current fiscal year are expected to slightly exceed the original forecast because, in amusement market, impact on business by the Great East Japan Earthquake was smaller than had been expected and due to sales increase of medal related equipment.

Furthermore, consolidated income is expected to show a sharply bigger increase than the original forecast. There are two factors; one is the results of production increase, which GLORY, at an early stage, forecasted possible confusion in procuring parts and materials to manufacture machines, accelerating production in anticipation of demand in and after the second half of the current fiscal year. And the other is active promotion of cost reduction in overseas production and procurements.

In contrast, in the second half of the current fiscal year the world economy seems to have a big concern of default on an obligation in Europe, which may have some impact on financial institutions' capital investment, so the sales for the second half will be in a state of uncertainty. Income is projected to become smaller than the original forecast due to some factors such as production adjustment, which will exert downward pressure.

As a result, the forecast of financial results for the current fiscal year announced on May 20, 2011 has not been revised so far.

Note: The above forecast of financial results is based on certain information available at the time of announcement, and actual operating results may differ from the forecast due to various factors.

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as money handling machines, cash management systems, vending machines and automatic service equipment. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 80 countries of world. GLORY employs more than 6,000 people worldwide. For more information about GLORY, please visit GLORY's global website at <http://www.glory-global.com/>

Contact:

Masato Inuga

General Manager

Public/Investor Relations Dept

Tel: +81-79-297-3131