

August 31, 2010



News Release

Company name: GLORY LTD.
Representative: Hideto Nishino, President
Headquarters: 3-1, Shimoteno 1-chome, Himeji,
Hyogo, JAPAN
Securities Code: 6457
Stock Exchanges: Tokyo, Osaka (1st Sections)

Notice of Acquisition of Majority Shares of Sitrade Italia S.p.A.

GLORY LTD. (the “Company”) has announced the acquisition of majority shares of Sitrade Italia S.p.A. (“Sitrade”), a distributor of money handling machines in Italy, which was approved at a meeting of its board of directors on August 31, 2010.

1. Purpose of the acquisition

The Company has been taking steps to expand its sales networks in various parts of the world such as Europe, the United States and China to accelerate its overseas operations as the primary area of growth under the “2011 Medium-Term Management Plan”.

By having Sitrade, the Company’s largest distributor in Europe, as a member of the GLORY group, it is anticipated that the Company can take advantage of Sitrade’s customer network and sales know-how to boost the market share in not only Italy but other European countries in the future.

Sitrade has been serving as GLORY’s distributor for the past thirty years and has now grown to be an important distributor handling the largest volume of GLORY products in Europe. It has strong capabilities to meet customers’ needs with products and services that fit their requirements, especially the sales know-how for system products and software development expertise.

The acquisition will therefore enable the Company to respond more appropriately to customers’ needs by combining Sitrade’s know-how and expertise with the strength of GLORY brand and product development capability, thereby accelerating the growth of the GLORY group.

2. Method of transfer of shares

The Company will acquire 51% of Sitrade shares, by cash payment, from Mr. Gabriele Conti and Mr. Gian Luca Conti who are members of the founding family of Sitrade.

3. Outline of the subsidiary to be acquired

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|-----------------------|--|
| 1) Company name | Sitrade Italia S.p.A. |
| 2) Head office | Cava Trombetta, 13/15, 20090 Segrate, Milano, Italy |
| 3) Representative | Gabriele Conti, Managing Director *
* Gabriele Conti will continue to serve as Managing Director (CEO) after the acquisition. |
| 4) Principal business | Sales and maintenance services of money handling machines and related systems/products |

(TRANSLATION FOR REFERENCE ONLY)

- 5) Paid-in capital EUR 620,000 (620 thousands EUR)
(approximately 68 million yen (at the rate of 1 EUR = 110 yen))
- 6) Major shareholders and percentage of total shares held
Gabriele Conti 50.1%
Gian Luca Conti 49.9%
- 7) Date established July 19, 1978
- 8) Relationship with the Company
Capital relationships None
Personnel relationships None
Transaction relationships A distributor of the Company in Italy
“Related party” or not No

9) Financial results of the subsidiary to be acquired for the last three years (thousands of EUR)

Fiscal year	FY2007	FY2008	FY2009
Total assets	25,871	32,083	18,714
Total equity	37,673	47,726	41,292
Total equity per share	EUR 41.72	EUR 51.74	EUR 30.18
Net sales	33,321	41,819	46,983
Operating income	6,968	6,633	9,667
Ordinary income	7,863	6,273	9,999
Net income	4,720	4,612	7,022
Net income per share	EUR 7.61	EUR 7.43	EUR 11.32
Dividend per share	-	-	EUR 4.85

4. Number of shares to be acquired, acquisition price and number of shares before and after the acquisition
- 1) Number of shares before the acquisition 0 shares
(shareholding ratio : 0%)
 - 2) Number of shares to be acquired 316,200 shares
(Acquisition price : approximately EUR 30 to 35 million (3,300 to 3,850 million yen))
(at the rate of 1 EUR = 110 yen)
 - 3) Number of shares after the acquisition 316,200 shares
(shareholding ratio : 51.0%)
5. Schedule of the acquisition
- 1) Approval by board of directors of the Company August 31, 2010
 - 2) Conclusion of share purchase agreement September 15, 2010 (scheduled)
 - 3) Transfer of shares October 1, 2010 (scheduled)
6. Future outlook
It is expected that the impact of the acquisition on the Company’s consolidated forecast for the fiscal year ending March 31, 2011 will be minor.

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as money handling machines, cash management systems, vending machines and automatic service equipment. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 80 countries of world. GLORY employs more than 6,000 people worldwide. For more information about GLORY, please visit GLORY's global website at <http://www.glory-global.com/>

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