



News Release

Company name: GLORY LTD.
 Representative: Hideto Nishino, President
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,
 Hyogo, JAPAN
 Securities Code: 6457
 Stock Exchanges: Tokyo, Osaka (1st Sections)
 Accounting Term: March

Notice of Changes in the Directors and Executive Officers

GLORY LTD. (the "Company") has announced that the Meeting of the Board of Directors held today approved the changes in the Directors and Executive Officers as described below;

1. Changes of Directors (effective as of June 25, 2010):

1) Candidates for Directors to be approved at the 64th Ordinary General Meeting of Shareholders on June 25, 2010.

<i>Name</i>	<i>Current Position</i>
Yuichi Funabiki	Senior Managing Executive Officer; Executive General Manager, Money Handling System Business Headquarters
Masahiro Ichitani	Senior Managing Executive Officer; Responsible for Marketing of domestic financial institutions
Kiyoshi Kigasawa	Senior Executive Officer; General Manager, Human Resources Dept., Personnel Div.

2) Directors retiring at the close of the 64th Ordinary General Meeting of Shareholders on June 25, 2010.

<i>Name</i>	<i>Current Position</i>
Masatoshi Ushio ^{*1}	Director, Executive Vice President; Responsible for Engineering functions
Masakazu Hamano ^{*2}	Director, Executive Vice President; Responsible for Sales functions and Tokyo Headquarters
Terumichi Saeki	Director

*1 Masatoshi Ushio currently serves as the President of GLORY Products Ltd. After the retirement from Director, he will dedicate himself to the duty of the President of the company.

*2 Masakazu Hamano currently serves as the President of GLORY NASCA Ltd. After the retirement from Director, he will dedicate himself to the duty of the President of the company.

2. Changes of Executive Officers, including the persons concurrently serving as a Director. (effective as of June 25, 2010)

1) Changes in the assignments of Executive Officers & Directors (underlined part shows changed assignment)

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Norishige Matsuoka	Director; <u>Executive Vice President;</u> <u>Responsible for Corporate Group</u>	Director; <u>Senior Managing Executive Officer;</u> <u>Senior General Manager, General</u> <u>Affairs Div.</u>

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Hirokazu Onoe	<u>Director;</u> <u>Executive Vice President;</u> <u>Responsible for Money Handling</u> <u>System Business & Automated Service</u> <u>System Business Headquarters, Tokyo</u> <u>Headquarters, regional offices,</u> <u>Regional Offices Administration</u> <u>Dept., Advertising Dept, and R&D</u> <u>Div.</u>	<u>Director,</u> <u>Managing Executive Officer;</u> <u>Senior General Manager, Corporate</u> <u>Strategy Div.,</u> <u>Responsible for Information Systems</u> <u>Development Dept.</u>
Yuichi Funabiki	<u>Director;</u> <u>Senior Managing Executive Officer;</u> <u>Executive General Manager, Money</u> <u>Handling System Business</u> <u>Headquarters</u>	<u>Senior Managing Executive Officer;</u> <u>Executive General Manager, Money</u> <u>Handling System Business</u> <u>Headquarters</u>
Masahiro Ichitani	<u>Director;</u> <u>Senior Managing Executive Officer;</u> <u>Responsible for Marketing of domestic</u> <u>financial institutions</u>	<u>Senior Managing Executive Officer;</u> <u>Responsible for Marketing of domestic</u> <u>financial institutions</u>
Kiyoshi Kigasawa	<u>Director;</u> <u>Senior Executive Officer;</u> <u>Senior General Manager, Personnel</u> <u>Div.</u>	<u>Senior Executive Officer;</u> <u>General Manager, Human Resources</u> <u>Dept.</u>

2) Changes in the assignments of Executive Officers:

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Takenori Nishi	<u>Senior Managing Executive Officer;</u> <u>Executive General Manager,</u> <u>Maintenance Headquarters</u>	<u>Managing Executive Officer;</u> <u>Executive General Manager,</u> <u>Maintenance Headquarters</u>
Hideaki Matsushita	<u>Managing Executive Officer;</u> <u>Responsible for Quality Management</u> <u>and Environment Management</u>	<u>Managing Executive Officer;</u> <u>Senior General Manager, Personnel</u> <u>Div.</u>
Tomoaki Ishido	<u>Managing Executive Officer;</u> <u>Responsible for Development Div.,</u> <u>Money Handling System Business</u> <u>Headquarters, Systems Development</u> <u>Div., Industrial Design Div.</u>	<u>Senior Executive Officer;</u> <u>Executive General Manager,</u> <u>Production Headquarters & General</u> <u>Manager, Production Planning Dept.</u>
Koichi Ohta	<u>Managing Executive Officer;</u> <u>Responsible for Development Div. &</u> <u>Quality Assurance Div., Money</u> <u>Handling System Business</u> <u>Headquarters</u>	<u>Senior Executive Officer;</u> <u>General Manager, Develop Div.,</u> <u>Money Handling System Business</u> <u>Headquarters</u>
Tetsu Yoshioka	<u>Senior Executive Officer;</u> <u>Senior General Manager, Corporate</u> <u>Strategy Div. & General Manager,</u> <u>Affiliated Companies Management</u> <u>Dept.,</u> <u>Responsible for Information Systems</u> <u>Development Dept., Intellectual</u> <u>Property Dept.</u>	<u>Senior Executive Officer;</u> <u>General Manager, Affiliated</u> <u>Companies Management Dept.,</u> <u>Corporate Strategy Div.,</u> <u>Responsible for Intellectual Property</u> <u>Dept.</u>
Yoshiyuki Yamaguchi	<u>Senior Executive Officer;</u> <u>Senior General Manager, Retail</u> <u>Market Sales Div., Money Handling</u> <u>System Business Headquarters</u> <u>Responsible for SCM Div.,</u> <u>Business Development Dept.,</u> <u>Commodities Sales Promotion Dept.</u>	<u>Senior Executive Officer;</u> <u>Senior General Manager, Retail</u> <u>Market Sales Div., Money Handling</u> <u>System Business Headquarters</u>
Kaoru Ohara	<u>Senior Executive Officer;</u> <u>Executive General Manager,</u> <u>Production Headquarters</u>	<u>Executive Officer;</u> <u>General Manager, Himeji Factory</u>

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Norio Murakami	<u>Senior Executive Officer;</u> Senior General Manager, Financial Market Sales Div., Money Handling System Business Headquarters	<u>Executive Officer;</u> Senior General Manager, Financial Market Sales Div., Money Handling System Business Headquarters
Takashi Mitsui	<u>Senior Executive Officer;</u> Senior General Manager, Overseas Market Sales Div., Money Handling System Business Headquarters	<u>Executive Officer;</u> Senior General Manager, Overseas Market Sales Div., Money Handling System Business Headquarters
Manabu Shibutani *	<u>Executive Officer;</u> Deputy Senior General Manager, Overseas Market Sales Div. & General Manager, Overseas Business Planning Dept., Money Handling System Business Headquarters	Deputy Senior General Manager, Overseas Market Sales Div. & General Manager, Overseas Business Planning Dept., Money Handling System Business Headquarters
Motozumi Miwa *	<u>Executive Officer;</u> <u>Senior General Manager, General Affairs Div. & General Manager,</u> Legal Affairs Dept.	General Manager, Legal Affairs Dept., General Affairs Div.
Yoshitaka Iyori *	<u>Executive Officer;</u> Senior General Manager, Purchasing Div., Production Headquarters	Senior General Manager, Purchasing Div., Production Headquarters
Shigetoshi Mabuchi *	<u>Executive Officer;</u> Senior General Manager, Maintenance Business Div., Maintenance Headquarters	Senior General Manager, Maintenance Business Div., Maintenance Headquarters

Candidates for new Executives are marked with (*).

3) Retiring Executive Officers:

<i>Name</i>	<i>Current Position</i>
Masatoshi Ushio	Director; Executive Vice President
Masakazu Hamano	Director; Executive Vice President
Fumio Miyanaga * ³	Executive Officer; Responsible for Systems Development Div.

*³ Fumio Miyanaga currently serves as the President of GLORY System Create Ltd. After retirement, he will dedicate himself to the duty of the President of the company.

Notes: Biography of the new Directors

<i>Name (date of birth)</i>	<i>Brief personal history, position and responsibility</i>
Yuichi Funabiki (January 1, 1946)	Apr. 1964 Joined the Company Apr. 2000 Deputy Senior General Manager, Money Handling System Headquarters Jun. 2000 Director Apr. 2003 General Manager, Banking System & Equipment Div. Jun. 2003 Managing Director Apr. 2005 Managing Director; Deputy Senior General Manager, Money Handling System Headquarters Jun. 2006 Director & Managing Executive Officer Oct. 2006 Company President, International Operations & OEM Company Jun. 2007 Managing Executive Officer Jun. 2008 Senior Managing Executive Officer (to present) Apr. 2009 Executive General Manager, Money Handling System Business Headquarters (to present)

<i>Name (date of birth)</i>	<i>Brief personal history, position and responsibility</i>		
Masahiro Ichitani (October 27,1947)	Mar.	1970	Joined GLORY Shoji Co., Ltd. (now the Company)
	Apr.	1992	General Manager, Financial Market Sales Dept. of GLORY Shoji Co., Ltd.
	Jun.	1995	Director of GLORY Shoji Co., Ltd.
	Jun.	1999	Managing Director of GLORY Shoji Co., Ltd.
	Jun.	2006	Director of the Company
	Oct.	2006	Director & Managing Executive Officer Senior General Manager, Sales Div., Financial Business Systems Company
	Jun.	2007	Managing Executive Officer Company President, Financial Business Systems Company
	Jun.	2008	Senior Managing Executive Officer (to present)
	Apr.	2009	Responsible for Marketing of domestic financial institutions (to present)
Kiyoshi Kigasawa (May 15, 1950)	Dec.	1986	Joined GLORY Shoji Co., Ltd. (now the Company)
	Apr.	1990	General Manager, Management Planning Dept. of GLORY Shoji Co., Ltd.
	Apr.	1995	General Manager, Human Resources Dept. of GLORY Shoji Co., Ltd.
	Jun.	2003	Director of GLORY Shoji Co., Ltd.
	Oct.	2006	Executive Officer of the Company General Manager, Human resources Dept., Personnel Div. (to present)
	Jun.	2007	Senior Executive Officer (to present)

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as money handling machines, cash management systems, vending machines and automatic service equipment. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 80 countries of world. GLORY employs more than 6,000 people worldwide. For more information about GLORY, please visit GLORY's global website at

<http://www.glory-global.com/>

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