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News Release

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Industry's Smallest Open Teller System for Financial Institutions

Offering a 99 cm wide space-saving design and sufficient functions for teller operations

GLORY LTD. will release the WAVE C30, the industry's smallest open teller system, on December 16, 2009. GLORY has long offered financial institutions solutions to automate and enhance operating discipline of teller operations, and now the newest addition to our product line-up of the WAVE C30 compact teller system fully-equipped with key teller functionality enables us to contribute to reducing operational risk of a more diverse range of business locations of financial institutions.

Open teller systems enable tellers and other staff at branches of financial institutions to complete incoming and outgoing cash transactions that formerly required dedicated staff.

In 1986, GLORY led the industry in developing the ADDS Series of teller systems, thereby making teller services possible without human intervention. Then in 1990, GLORY developed the MFS Series capable of redispensing previously deposited banknotes, and of automatically strapping bills in 100-note bundles. That series was followed by our ODDS Series of teller systems developed in 1995 which use common peripheral devices and banknote cassettes with other money handling machines. That in turn led to the development of our WAVE Series of open teller systems in 1997, which later came to feature automated coin wrapping and recycling functionality. We have received overwhelming support from our customers in the 20 years since we first began offering our initial series of teller systems, thanks to which we can now boast top market share in our industry. Indeed we are proud to offer products that play an essential role in the "financial market" segment of our company. Now, with the WAVE C30 open teller system, we boast a strong product base that will enable us to further pursue potential for business growth.

In recent years financial institutions have been adopting Basel II framework^{*1}, and accordingly they now face the issue of further reducing operational risk^{*2}. Therefore, many such institutions are now using open teller systems to make teller operations more efficient and also to effectively enhance operating discipline. However, Japan's medium- to small-scale financial branches, accounting for more than half of the country's roughly 33,000 outlets associated with financial institutions, have yet to adopt this system. Indeed, a lack of adequate space and cost constraints have prohibited them from doing so even though they face staffing shortages and have a need for equipment loaded with features.

Knowing this, we have worked to develop the WAVE C30, and thereby to make a "space-saving" and "fully functional" open teller system a reality. We opted to design the new device to stack banknotes, rather than use the conventional storage approach of bundling. So, even though the device maintains functionality to automatically wrap loose coins, by changing to a method of strapping banknotes in small bundles as they are dispensed, we successfully reduced the size of the system by half. Moreover, WAVE C30 follows the same operation system as other WAVE series machines, and can be set up to operate consistently at all branch locations with other WAVE series machines.

We are confident that the WAVE C30, which combines a compact design and a full range of features, will streamline cash handling operations and lend support to operational discipline.

GLORY intends to continue working to develop new products that better meet the needs of our customers.

*1 Basel II framework

The Bank for International Settlements (BIS) regulations were proposed by the Basel Committee on Banking Supervision in 1988, and stipulate capital adequacy levels of international banking institutions. In March 2007 the regulations were revised and accordingly renamed Basel II. These regulations are made up of three pillars: 1.) minimum capital requirements, 2.) supervisory review process, and 3.) market discipline. Under the regulations, total minimum capital adequacy requirements are calculated as a percentage of capital in relation to risk, and furthermore, international banks must maintain a capital ratio of no less than 8%, and domestic banks must maintain a capital ratio of no less than 4%. Basel II also covers operational risk, in addition to credit and market risk covered by previous regulations.

*2 Operational risk

Operational risk is defined as the risk of loss resulting from failed internal processes, compromised systems, improper behavior, and other such factors. Capital adequacy is deemed lower at higher levels of risk, and so, to reduce risk, financial institutions must address challenges that include enhancing operational discipline, bolstering internal processes, and preventing mistakes involving automated operations.

Features of the WAVE C30 open teller system

1. Ultra-compact design

Requires approximately half the space as the WAVE 700 series

Can be installed in locations at which conventional open teller system installation is impractical

WAVE C30 dimensions: width=990 mm, depth=720 mm

Reference: WAVE 730 dimensions: width=1,700 mm, depth= 820 mm

2. Full recycle feature

The WAVE C30 is equipped with a recycle feature to redispense banknotes and coins that have been deposited, and a full recycle feature by which banknotes and coins are automatically strapped and wrapped, then redispensed.

3. Operating consistency

The WAVE C30 inherits the simple operability lauded by users of the WAVE 700 series. The WAVE C30 follows the same operation system as other WAVE series machines, and can be set up to operate consistently at all branch locations with other WAVE series machines.. The system can assure operations that will result in fewer errors, lower training costs, and significant results in line with your business continuity plan.

4. Power-saving design

Mechanical controls and circuitry of the WAVE C30 have been redesigned resulting in power consumption at levels 15% less than previous models.

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as money handling machines, cash management systems, vending machines and automatic service equipment. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 80 countries of world. GLORY employs more than 6,000 people worldwide. For more information about GLORY, please visit GLORY's global website at

<http://www.glory-global.com/>

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