(millions of yon)



Company name: GLORY LTD.

Representative: Hirokazu Onoe, President

Headquarters: 3-1, Shimoteno 1-chome, Himeji,

Hyogo, JAPAN

Securities Code: 6457

Stock Exchanges: Tokyo (1st Section)

Accounting Term: March

# **Announcement of Revision to the Financial Forecast**

GLORY LTD. ("the Company") hereby announces that it has revised its consolidated financial forecast for the year ending March 31, 2015 (April 1, 2014 to March 31, 2015) announced on November 5, 2014, as follows;

## 1. The revision to the consolidated financial forecast for the year ending March 31, 2015

(April 1, 2014 to March 31, 2015)

(April 1, 2014 to March 31, 2015)				(millions of yen)	
	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Original forecast (A)	225,000	20,500	21,000	12,000	182.68
Revised forecast (B)	225,000	18,000	21,000	12,000	182.68
Increase or decrease (B-A)	0	(2,500)	0	0	
Percentage of increase or decrease (%)	-	(12.2)%	-	-	
(Ref.) Results for the year ended March 31, 2014	218,632	16,718	19,764	9,939	151.31

#### 2. Reasons for the revision

Net sales remains unchanged because, despite possible decline in the Japanese market sales, the overseas business is expected to perform well thanks to favorable factors including weaker yen. Meanwhile, operating income was revised as above in light of the unfavorable business environment such as the sales decrease in the Japanese market and the intensifying market competition in the overseas market. Ordinary income and net income have not been revised considering an increasing trend of non-operating income such as foreign exchange gains in the first nine-month period of the fiscal year.

Note: The above forecast of financial results is based on the information available at the time of announcement, and actual operating results may differ from the forecast due to various factors.

### About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions, that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 9,000 people worldwide. For more information about GLORY, please visit GLORY's global website at

http://www.glory-global.com/

### **Contact:**

Masato Inuga General Manager Management Planning Dept.

Tel: +81-79-297-3131