

Consolidated Financial Results

for the fiscal year ended March 31, 2012

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This document may contain forecasts for future business which reflect management's current views with respect to certain future events and financial performances. Actual results may differ materially from those projected or implied in the forecasts and from historical trends. Further, certain forecasts are based upon assumptions of future events which may not prove to be accurate.

Accordingly, investments made solely based on this document are not recommended. Please also take note that forecasts in this document may change without prior notice unless required by the law.



Consolidated Financial Results for FY2011

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| 1 Consolidated Financial Results | | Performance Overview Year-on-Year | | GLORY |
|--------------------------------------|--|--|--------------------------------|----------|
| Net sales | Total sales increased because of higher sales in the retail and transportation market and overseas market, although sales were weak in the financial market . | | | |
| Income | Income increased because of sales growth as well as improvements in the efficiency of development activities and in productivity, and cost reductions from overseas production and procurement and other measures. | | | |
| (Millions of yen) | FY2010 | FY2011 | Year-on-year comparison | |
| Net sales | 138,964 | 146,937 | +5.7% | |
| Maintenance service | 32,092 (23.1%) | 33,944 (23.1%) | +5.8% | |
| Operating income | 10,323 (7.4%) | 11,274 (7.7%) | +9.2% | |
| Ordinary income | 11,028 (7.9%) | 11,908 (8.1%) | +8.0% | |
| Net income | 6,229 (4.5%) | 6,246 (4.3%) | +0.3% | |
| Exchange rate: US\$1 = ¥85 €1 = ¥110 | | | | |
| | | | | 3 |

Performance Overview Year-on-Year

[Sales]

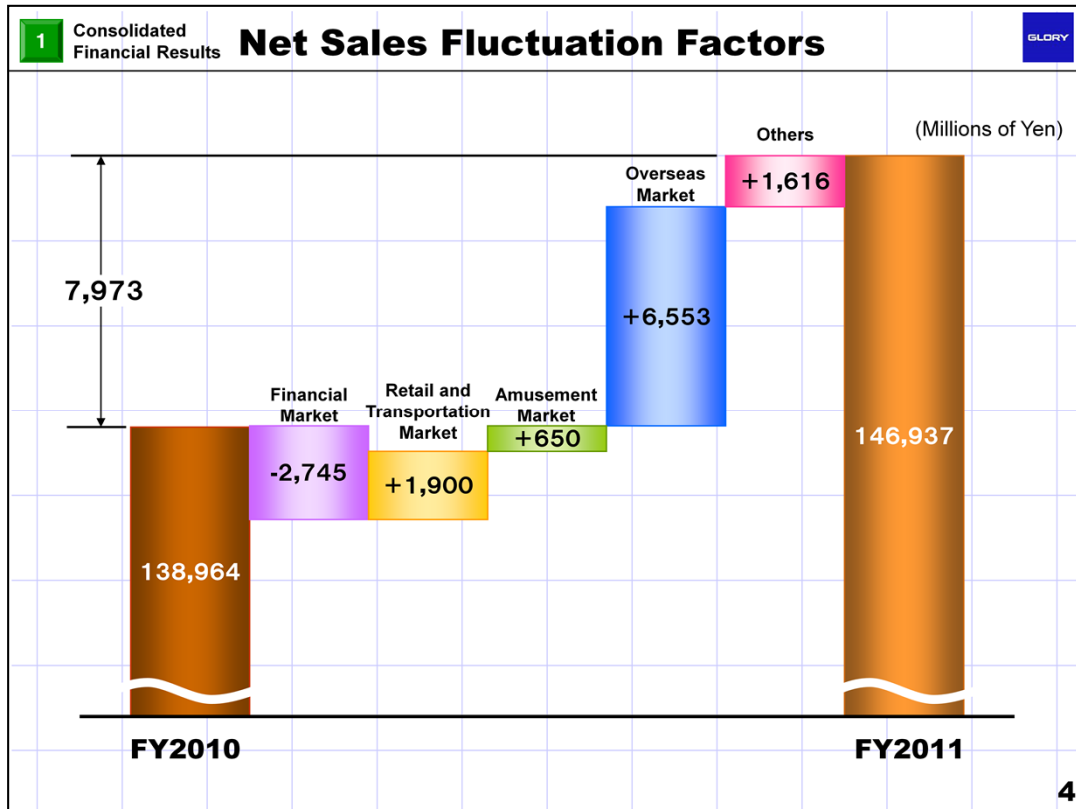
Sales increased 5.7% as sales were higher in four business segments compared with the previous fiscal year, decreasing only in the financial market segment.

[Operating Income]

Operating income increased 9.2% compared with the previous fiscal year mainly due to following reasons;

1. Cost-cutting measures such as using overseas production and procurement
2. Improvement of operational efficiency by streamlining subsidiary operations
3. Collection of claims provable in bankruptcy in amusement market

Ordinary income increased 8.0% and net income increased 0.3%, compared with previous fiscal year.



Contributions to Change in Net Sales by Business Segment (Y-on-Y)

Sales were ¥7,973 million higher than one year earlier.

[Segment with lower sales]

Financial market: decreased ¥2,745 million

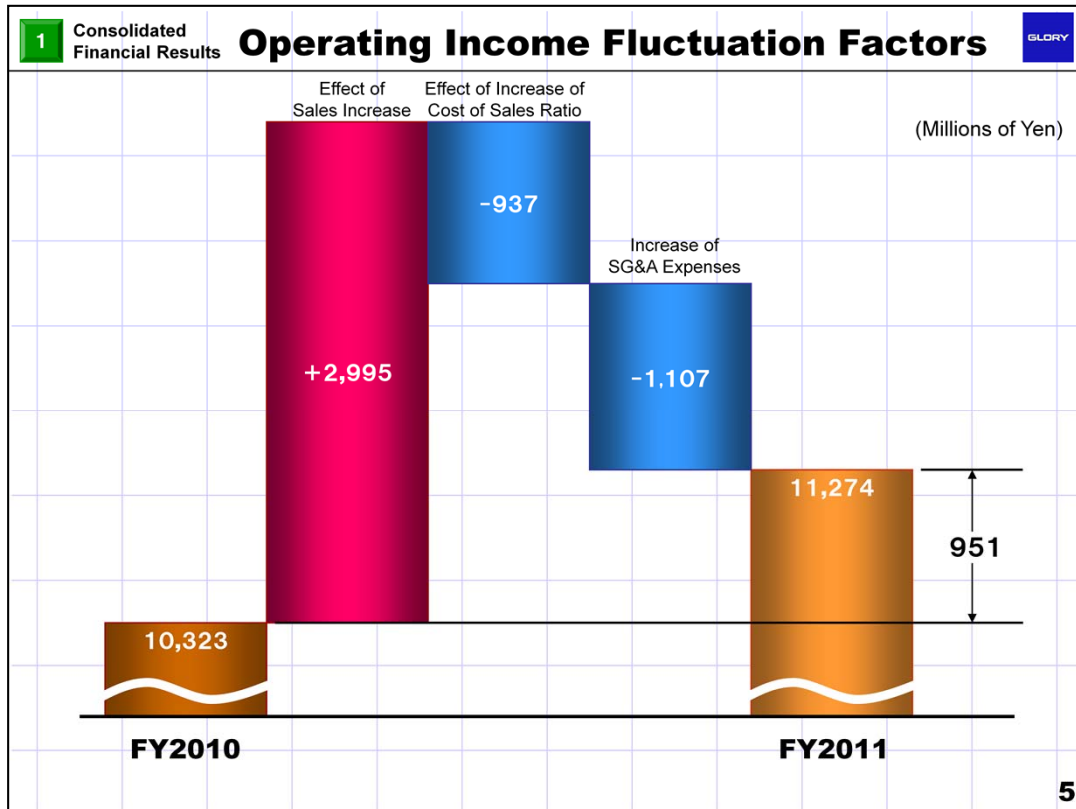
[Segments with higher sales]

Retail & transportation market: increased ¥6,553 million

Amusement market: increased ¥1,900 million

Overseas market: increased ¥650 million

Others: increased ¥1,616 million



Reasons for Change in Operating Income (Y-on-Y)

Operating income increased ¥951 million than one year earlier.

[Major positive factor]

Increased by ¥2,995 million thanks to sales growth.

[Major negative factors]

Reduced by ¥937 million due to higher cost of sales ratio,
and by ¥1,107 million due to higher SG&A expenses.

2**Details of Performance
for FY2012**

| | |
|---|------|
| 1) Sales & Operating income by Business Segment (Y-on-Y) | P 7 |
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| 2 Detail of Performance | | Sales & Operating Income by Business Segment (Y-on-Y) | | | | | GLORY |
|--------------------------------|-----------|---|-------------------------|------------------|--------|-------------------------|-------------------|
| | | | | | | | (Millions of yen) |
| Business Segments | Net Sales | | | Operating Income | | | |
| | FY2010 | FY2011 | Year-on-Year comparison | FY2010 | FY2011 | Year-on-Year comparison | |
| Financial Market | 46,936 | 44,191 | -2,745 (-5.8%) | 5,586 | 3,954 | -1,632 (-29.2%) | |
| Retail & Transportation Market | 26,666 | 28,566 | +1,900 (+7.1%) | 2,292 | 3,695 | +1,403 (+61.2%) | |
| Amusement Market | 24,161 | 24,811 | +650 (+2.7%) | 824 | 2,039 | +1,215 (+147.3%) | |
| Overseas Market | 28,753 | 35,306 | +6,553 (+22.8%) | 1,349 | 1,837 | +488 (+36.1%) | |
| Others | 12,446 | 14,062 | +1,616 (+13.0%) | 269 | -253 | -522 (-) | |
| Total | 138,964 | 146,937 | +7,973 (+5.7%) | 10,323 | 11,274 | +951 (+9.2%) | |

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Sales & Operating Income by Business Segment (Y-on-Y)

[Sales by business segment]

Financial market sales decreased but sales were higher in the other four business segments.

[Operating income by business segment]

Operating income increased in the retail & transportation market, amusement market and overseas market segments.

Operating income decreased in the financial market and "others".

● **Slow sales of main products**

Sales of open teller systems, the main product in this segment, were weak because of a decline in large orders for compact models. For OEM products, sales of coin recycling modules for ATMs were favorable but sales of banknote and coin recycling modules for tellers were weak due to a delay in the emergence of expected replacement demand.

Outline of the Segment

Sales and maintenance to financial institutions, OEM clients and others at domestic market in Japan.

Main Products



Open teller systems
WAVE series



Banknote and coin
recyclers for tellers,
sold as OEM products
RB series



Coin recycling modules
for ATMs,
sold as OEM products
RCN series

(Millions of yen)

| | FY2010 | FY2011 | Y-on-Y |
|---------------------------------|--------|--------|--------------------|
| Sales | 46,936 | 44,191 | -2,745 (-5.8%) |
| Ratio to total sales | 33.8% | 30.1% | -3.7% |
| Operating income | 5,586 | 3,954 | -1,632 (-29.2%) |
| Ratio to total operating income | 54.1% | 35.1% | -19.0% |
| Operating margin | 11.9% | 8.9% | -3.0% |




Financial Market

[Sales]

Sales decreased by 5.8% to ¥44,191 million

[Operating income]

Operating income decreased by 29.2% to ¥3,954 million

| 2 Detail of Performance | | Retail and Transportation Market | | GLORY |
|---|--|---|---------------|----------------------------|
| <p>● Strong sales of coin and banknote recyclers for cashiers</p> <p>Although sales of OEM sales proceeds deposit machines were sluggish, this market was healthy overall. The reason was favorable sales of coin and banknote recyclers for cashiers, the main product in this segment, because of a recovery in capital expenditures and the receipt of orders from large-scale users.</p> | | (Millions of yen) | | |
| | | FY2010 | FY2011 | Y-on-Y |
| <p>Outline of the Segment</p> <p>Sales and maintenance to supermarkets, department stores, cash-in-transit companies, railroad companies, and others at domestic market in Japan.</p> | | <p>Sales</p> <p>26,666</p> | <p>28,566</p> | <p>+1,900 (+7.1%)</p> |
| <p>Main Products</p> <div style="display: flex; justify-content: space-around; align-items: flex-end;"> <div style="text-align: center;">  <p>Coin and banknote recyclers RT/RAD series</p> </div> <div style="text-align: center;">  <p>Sales proceeds deposit machines DSS series</p> </div> <div style="text-align: center;">  <p>Multi-functional cash management stations DSR series</p> </div> </div> | | <p>Ratio to total sales</p> <p>19.2%</p> | <p>19.4%</p> | <p>+0.2%</p> |
| | | <p>Operating income</p> <p>2,292</p> | <p>3,695</p> | <p>+1,403 (+61.2%)</p> |
| | | <p>Ratio to total operating income</p> <p>22.2%</p> | <p>32.8%</p> | <p>+10.6%</p> |
| | | <p>Operating margin</p> <p>8.6%</p> | <p>12.9%</p> | <p>+4.3%</p> |


Retail & Transportation Market

[Sales]

Sales increased by 7.1% to ¥28,566 million

[Operating income]

Operating income increased by 61.2% to ¥3,695 million

| 2 Detail of Performance | | Amusement Market | | GLORY |
|--|--|-------------------|--------|---------------------|
| <p>Higher sales of products associated with token machines</p> <p>Sales of card system, the main product in this segment, and other associated equipment were sluggish due in part to the impact of more intense competition. However, the market overall was healthy because of favorable sales of pachinko ball/token dispensers.</p> | | (Millions of yen) | | |
| | | FY2010 | FY2011 | Y-on-Y |
| Sales | | 24,161 | 24,811 | +650 (+2.7%) |
| Ratio to total sales | | 17.4% | 16.9% | -0.5% |
| Operating income | | 824 | 2,039 | +1,215 (+147.3%) |
| Ratio to total operating income | | 8.0% | 18.1% | +10.1% |
| Operating margin | | 3.4% | 8.2% | +4.8% |
| <p>Outline of the Segment</p> <p>Sales and maintenance for pachinko parlors, and others in the domestic market.</p> | | | | |
| <p>Main Products</p> <p>Card systems</p>  <p>Management terminals Pachinko ball dispenser with card reader Prepaid card systems for pachinko parlors Pachinko prize dispensing machine JK series</p> | | | | |
| | | | | 10 |

Amusement Market

[Sales]

Sales increased by 2.7% to ¥24,811 million

[Operating income]

Operating income increased by 147.3% to ¥2,039 million due to such reasons as collection of claims provable in bankruptcy

● Strong performance in each region

In the Americas, sales of OEM bulk banknote and check deposit units for ATMs were favorable. In Asia, sales of banknote sorters were firm, especially in China. In Europe, sales were firm due to the contribution from the acquisition of Sitrade Italia S.p.A., a distributor in Italy.

Outline of the Segment

Sales and maintenance to financial institutions, cash-in-transit companies, casinos, OEM customers and others at the overseas market.

Main products



Banknote sorters UW/USF series



Banknote deposit units for ATMs UD series



Banknote recyclers for tellers RZ series

(Millions of yen)

| | FY2010 | FY2011 | Y-on-Y |
|---------------------------------|--------|--------|-----------------|
| Sales | 28,753 | 35,306 | +6,553 (+22.8%) |
| Ratio to total sales | 20.7% | 24.0% | +3.3% |
| Operating income | 1,349 | 1,837 | +488 (+36.1%) |
| Ratio to total operating income | 13.1% | 16.3% | +3.2% |
| Operating margin | 4.7% | 5.2% | +0.5% |

Overseas Market

[Sales]

Sales increased by 22.8% to ¥35,306 million

[Operating income]

Operating income increased by 36.1% to ¥1,837 million

(Millions of yen)

| Sales by geographical segment (overseas) | FY2010 | FY2011 | Year-on-Year Comparison |
|--|--------|--------|-------------------------|
| Americas | 5,988 | 8,493 | +2,505 (+41.8%) |
| Europe | 14,710 | 16,335 | +1,625 (+11.0%) |
| Asia | 8,054 | 10,477 | +2,423 (+30.1%) |
| China | 3,960 | 5,523 | +1,563 (+39.5%) |
| Total | 28,753 | 35,306 | +6,553 (+22.8%) |
| OEM | 9,306 | 10,309 | +1,003 (+10.8%) |

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Sales by Geographical Segment

[Americas]




Increased by 41.8% to ¥8,493 million because of higher sales of bulk banknote and check deposit units for ATMs, an OEM product.

[Europe]

Increased by 11.0% to ¥16,335 million thanks to the effect of the acquisition of Sitrade Italia, despite weak sales of OEM products.

[Asia]

Increased by 30.1% to ¥10,477 million because of steady growth in sales of banknote sorters in China, India and Indonesia.

| 2 Detail of Performance | | Others | | GLORY | |
|--|--|--------|--------|--------------------|--|
| <p>● Main products post higher sales</p> <p>There were strong sales of banknote recycling units for horse race ticket vending machines, an OEM product, medical payment kiosks and ticket vending machines.</p> | | | | (Millions of yen) | |
| | | FY2010 | FY2011 | Y-on-Y | |
| Sales | | 12,446 | 14,062 | +1,616 (+13.0%) | |
| Ratio to total sales | | 9.0% | 9.6% | +0.6% | |
| Operating income | | 269 | -253 | -522 (-194.1%) | |
| Ratio to total operating income | | 2.6% | 0.0% | - | |
| Operating margin | | 2.2% | 0.0% | - | |
| <p>Outline of the Segment</p> <p>Sales and maintenance to tobacco kiosks, tobacco companies, hospitals, government offices and others in Japan</p> | | | | | |
| <p>Main products</p> <div style="display: flex; justify-content: space-around; align-items: flex-end;"> <div style="text-align: center;">  <p>Medical payment kiosks FHP series</p> </div> <div style="text-align: center;">  <p>Ticket vending Machines VT series</p> </div> <div style="text-align: center;">  <p>Banknote recycling units for horse race ticket vending machines RBK series</p> </div> </div> | | | | | |

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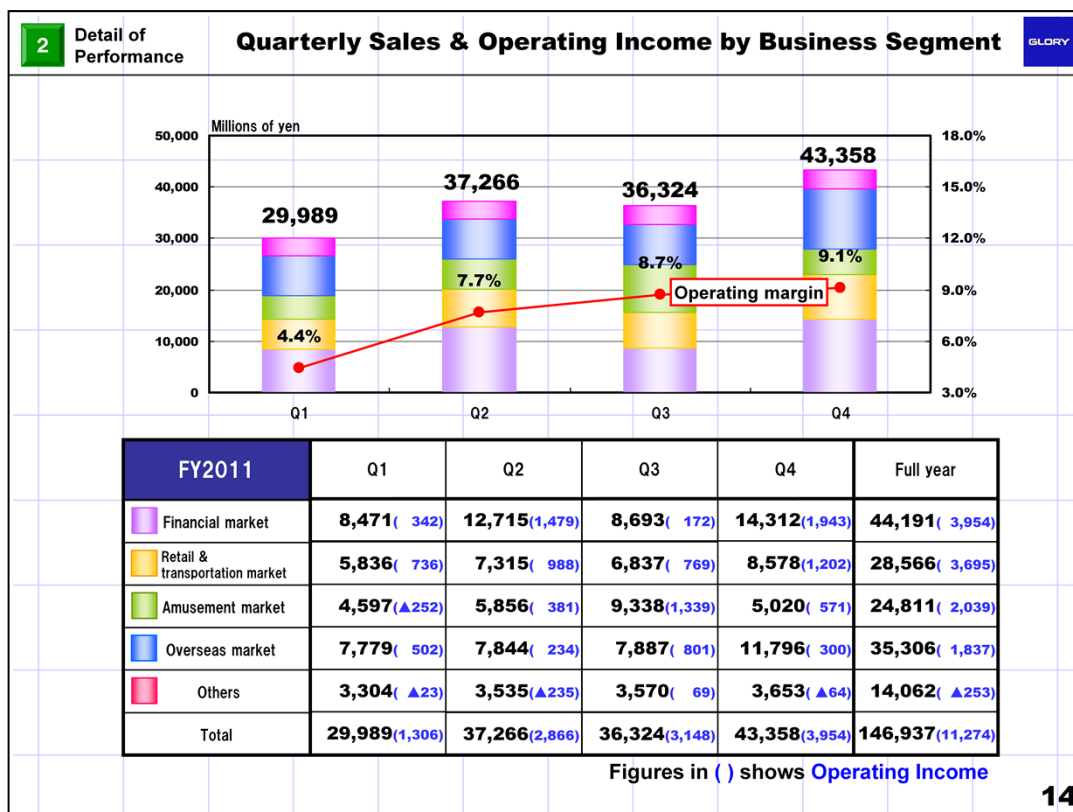
Others

[Sales]

Sales increased by 13.0% to ¥14,062 million

[Operating income]

Operating loss of ¥253 million



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Quarterly Sales and Operating Income by Business Segment

[Q4 Sales]

Increased by 9.8% to ¥43,358 millions. The Q4 sales is 29.5% of full year

[Q4 Operating margin]

Increased by 1.7% to 9.1% due to sales increase, collection of claims provable in bankruptcy in amusement market, etc.

| 2 Detail of Performance | | Sales & Operating Income by Business Segment (comparison with original target) | | | | | GLORY |
|--|-----------|---|----------------------------|------------------|---------|----------------------------|-------|
| (Millions of yen) | | | | | | | |
| Business Segments | FY2011 | | | | | | |
| | Net Sales | | | Operating Income | | | |
| | Targets | Results | Comparison with the target | Targets | Results | Comparison with the target | |
|  Financial Market | 43,500 | 44,191 | +691 (+1.6%) | 3,400 | 3,954 | +554 (+16.3%) | |
|  Retail & Transportation Market | 30,000 | 28,566 | -1,434 (-4.8%) | 4,000 | 3,695 | -305 (-7.6%) | |
|  Amusement Market | 24,000 | 24,811 | +811 (+3.4%) | 1,400 | 2,039 | +639 (+45.6%) | |
|  Overseas Market | 34,500 | 35,306 | +806 (+2.3%) | 2,200 | 1,837 | -363 (-16.5%) | |
|  Others | 13,000 | 14,062 | +1,062 (+8.2%) | 0 | -253 | -253 (-) | |
| Total | 145,000 | 146,937 | +1,937 (+1.3%) | 11,000 | 11,274 | +274 (+2.5%) | |

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Sales & Operating Income by Business Segment (Y-on-Y)

[Sales by business segment]

Sales exceeded the target in all segment except for retail & transportation market. Total sales was 1.3% higher than the target.

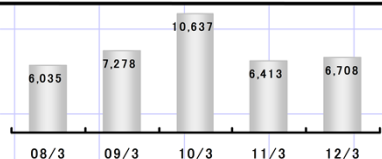
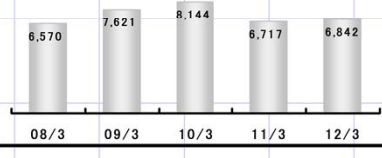
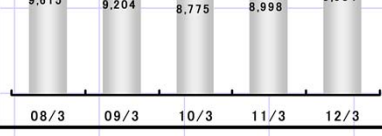
[Operating income by business segment]

Retail & transportation market, overseas market and “others” -lower than the target.

Financial market and amusement market -exceeded the target.

Total operating income was 2.5% higher than the target.

(Millions of yen)

| | FY2010 | FY2011 | Year-on-Year | Change during the last five years |
|-----------------------------|--------|--------|--------------------|--|
| Capital Expenditures | 6,413 | 6,708 | +295 (+4.6%) |  |
| Depreciation & Amortization | 6,717 | 6,842 | +125 (+1.9%) |  |
| R&D Expenses | 8,998 | 9,934 | +1,256 (+14.5%) |  |

Capital expenditures etc.

Capital expenditures were ¥6,708 million.

Depreciation and amortization was ¥6,842 million.

R&D expenses increased by ¥936 million to ¥9,934 million.

| 2 Detail of Performance | | Analysis of Consolidated Statements of Income and Comprehensive Income | | | | GLORY |
|---|---------|--|---------|-------|-------------------|-------|
| (Millions of Yen) | | | | | | |
| | FY2010 | ratio | FY2011 | ratio | Increase/Decrease | |
| Net sales | 138,964 | 100.0 | 146,937 | 100.0 | +7,973 | |
| Cost of sales | 86,757 | 62.4 | 92,672 | 63.1 | +5,915 | *1 |
| SG&A expenses | 41,883 | 30.1 | 42,990 | 29.3 | +1,107 | |
| Operating income | 10,323 | 7.4 | 11,274 | 7.7 | +951 | |
| Non operating income | 1,318 | 0.9 | 1,225 | 0.8 | -93 | |
| Non operating expenses | 613 | 0.4 | 592 | 0.4 | -21 | |
| Ordinary income | 11,028 | 7.9 | 11,908 | 8.1 | +880 | |
| Extraordinary income | 405 | 0.3 | 241 | 0.2 | -164 | |
| Extraordinary loss | 1,306 | 1.4 | 507 | 0.3 | -779 | *2 |
| Income before income taxes | 10,127 | 7.3 | 11,642 | 7.9 | +1,515 | |
| Total income taxes | 3,852 | 2.8 | 4,945 | 3.4 | +1,093 | *3 |
| Net income | 6,229 | 4.5 | 6,246 | 4.3 | +17 | |
| Income before minority interests | 6,274 | 4.5 | 6,696 | 4.6 | +422 | |
| Total other comprehensive income | -924 | -0.7 | -318 | -0.2 | +606 | |
| Comprehensive income | 5,350 | 3.8 | 6,378 | 4.3 | +1,028 | |

*1 Cost to sales ratio : Up 0.7% compared with FY2010 due to new product development
 *2 Extraordinary loss : Retirement fund payment (¥257 million) , Valuation loss on securities (¥240 million) in FY2010
 *3 Income taxes : Reversal of deferred tax asset (¥750 million) in FY2011

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Analysis of Consolidated Statements of Income and Comprehensive Income

Operating income increased by 9.2% to ¥11,274 million due to decrease of SG&A expense ratio by 0.8 % although cost to sales ratio increased by 0.7% from previous year.

Non operating loss decreased significantly due to decrease in foreign exchange loss (¥78 million) and ordinary income increased by 8.0% to ¥11,908 million.

There were no major extraordinary loss, and income before income taxes was ¥11,642 million.

Net income increased by 0.3% to ¥6,246 million although there was a reversal of deferred tax assets of ¥750 million due to a revision of taxation system.

Comprehensive income was ¥6,378 million, the combination of income before minority interests of ¥6,696 million and a deduction of ¥318 million for total other comprehensive income.

3

Business Plan by Business Segment for FY2012



| | |
|-------------------------------------|------|
| 1) Overseas market | P 19 |
| 2) Financial market | P 20 |
| 3) Retail and transportation market | P 21 |
| 4) Amusement market | P 22 |
| 5) Others | P 23 |

3 Business Plan for FY2012 **Overseas Market** 

[Overseas – Key Initiatives] **Execute strategies for individual regions and establish earnings models**

| | | |
|-----------------|--|--|
| Americas | <ul style="list-style-type: none"> ■ Increase sales of banknote recycling modules for banknote recyclers for tellers ■ Increase sales in Central and South America |  <p>Banknote recyclers for tellers RBG series</p> |
| Europe | <ul style="list-style-type: none"> ■ Strengthen operations in the retailing sector ■ Strengthen sales activities in the Middle East and Africa |  <p>Coin and banknote recyclers CI-10 series</p> |
| Asia | <ul style="list-style-type: none"> ■ Strengthen sales activities in untapped market sectors in China ■ Increase sales of banknote sorters in emerging countries |  <p>Banknote sorters USF series</p> |
| OEM | <ul style="list-style-type: none"> ■ Deepen relationships with OEM partners |  <p>bulk banknote and check deposit units for ATMs SCDM series</p> |

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Overseas Market

[Key Initiatives]

Execute strategies for individual regions and establish earnings models

[Americas]

Implement strategy for sales expansion of new products (RBG series).

[Europe]





Strengthen retail market business with new CASHINFINITY system.

[Asia]

Strengthen sales of new products which meets the needs in China and developing countries.

[OEM]

Promote further sales through closer relationship with OEM customers.

| | | | |
|--|-----------------------------|--|---|
| 3 | Business Plan for FY2012 | Financial Market |  |
| [Domestic – Key Initiatives] Improve earnings and expand business domains | | | |
| Cash sector | | <ul style="list-style-type: none"> ■ Expand targeted markets for open teller systems ■ Upgrade proposals for creating networks Strengthen promotion for networking of GLORY products |  <p>Compact open teller systems WAVE series</p> |
| Non-cash sector | | <ul style="list-style-type: none"> ■ Expand markets for valuable item management systems ■ Increase sales of key management systems |  <p>Valuable item management systems BK series</p> |
| Document processing sector | | <ul style="list-style-type: none"> ■ Strengthen sales organization for multi-functional image scanners |  <p>Document processing station scanner with a built-in PC FU series</p> |
| | | | 20 |

Domestic Market

**[Key Initiatives]
Improve earnings and expand business domains**

Financial market

[Cash sector]

Penetrate market of open teller system and strengthen promotion for networking of money handling machines including “WAVE” open teller system.

[Non-cash sector]

Increase sales of valuable item management systems and key management systems.

[Document processing sector]

Implement sales strategy for multi-functional image scanner.

[Domestic – Key Initiatives] **Improve earnings and expand business domains**

Front-office systems market

■ **Strengthen sales in untapped markets**

- Expand categories of users of coin and banknote recyclers for cashiers



Coin and banknote recyclers
for tellers
CI-10 series

Back-office systems market

■ **Increase sales to supermarkets**

- Promote sales activities for key regions and users



Sales proceeds deposit machines
DSR-200 series

Retail and Transportation Market

[Front-office systems market]

Expand categories of users of cash recyclers for cashiers, such as restaurants, drug stores and convenience stores.

[Back-office systems market]

Expand sales to supermarkets by promoting the advantage of GLORY products.

[Domestic - Key Initiatives] **Improve earnings and expand business domains**

■ **Increase market share by improving competitiveness**

- Launch new products
- Develop products for large pachinko parlors



Amusement Market

To expand our share in the market, promote development new products including those targeting large pachinko parlors.

3 Business Plan for FY2012 **Others** 2014 MEDIUM-TERM MANAGEMENT PLAN GLORY

[Domestic - Key Initiatives] **Improve earnings and expand business domains**

- **Strengthen sales activities for hospitals**
- **Increase sales of systems for company cafeterias**
 - Use benefits of the merger of two subsidiaries
- **Increase collaboration with cigarette manufacturers**
- **Strengthen new businesses**
 - Electronic settlements
 - Biometric authentication
 - Voice (conversation) protection

GLORY Service Co., Ltd. GLORY F&C Co., Ltd.

GLORY Service Co., Ltd. (April 1, 2012)

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Others

Implement these measures:

- “Strengthen sales activities for hospitals “
- “Increase sales of systems for company cafeterias “
- “Increase collaboration with cigarette manufacturers”
- “Strengthen new businesses “

Merged two subsidiary companies on April 1, this year.

GLORY Service Co., Ltd. - sales and operation of coin operated lockers

GLORY F&C Co., Ltd. - sales of company cafeteria system and ticket vending machines.

Strengthen business activities and efficiency as new GLORY Service Co., Ltd.

4 Financial forecast for FY2012



| | |
|---|------|
| 1) Financial Forecast for FY2012 | P 25 |
| 2) Sales & Operating Income Forecast by Business Segment | P 26 |
| 3) Half-Yearly Sales & Operating Income Forecast by Business Segment | P 27 |

| 4 Financial Forecast for FY2012 | | Financial Forecast for FY2012 | | 2014 GLORY MEDIUM-TERM MANAGEMENT PLAN | |
|--------------------------------------|--------------------------|--|--------------------------------|---|--|
| Net sales | | Forecast higher sales due to growth in overseas operation and progress in expanding sources of demand in domestic market | | | |
| Income | | Forecast higher income due to sales growth and cost-cutting measures | | | |
| (Millions of yen) | FY2010 | FY2011 | Year-on-year comparison | | |
| Net sales | 146,937 | 155,000 | +5.5% | | |
| Maintenance service | 33,944 (23.1%) | 34,000 (21.9%) | +0.2% | | |
| Operating income | 11,274 (7.7%) | 12,000 (7.7%) | +6.4% | | |
| Ordinary income | 11,908 (8.1%) | 12,000 (7.7%) | +0.8% | | |
| Net income | 6,246 (4.2%) | 7,000 (4.5%) | +12.1% | | |
| Exchange rate: US\$1 = ¥75 €1 = ¥105 | | | | | |

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Financial Forecast for FY2012

Net sales up 5.5% to ¥155.0 billion

Operating income up 6.4% to ¥12.0 billion

Ordinary income up 0.8% to ¥12.0 billion

Net income up 12.1% to ¥7.0 billion

* Examinations are under way in relevant countries regarding the regulatory clearances of the acquisition of Talaris Topco Limited and it is not clear at this time when the clearances will be obtained. Consequently, the above forecast does not include the financial impact of this acquisition on financial result.

| (Millions of yen) | FY2011 (results) | | FY2012 (forecast) | | | |
|-----------------------------------|---------------------|---------------------|----------------------|----------------------|---------------------|----------------------|
| | Sales | Operating income | Sales | Y-on-Y comparison | Operating income | Y-on-Y comparison |
| | Financial market | 44,191 | 3,954 | 46,000 | +4.1% | 4,800 |
| Retail & transportation market | 28,566 | 3,695 | 29,000 | +1.5% | 3,700 | +0.1% |
| Amusement market | 24,811 | 2,039 | 25,500 | +2.8% | 1,600 | -21.5% |
| Overseas market | 35,306 | 1,837 | 40,000 | +13.3% | 1,900 | +3.4% |
| Others | 14,062 | -253 | 14,500 | +3.1% | 0 | - |
| Total | 146,937 | 11,274 | 155,000 | +5.5% | 12,000 | +6.4% |

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Sales & Operating Income Forecast by Business Segment

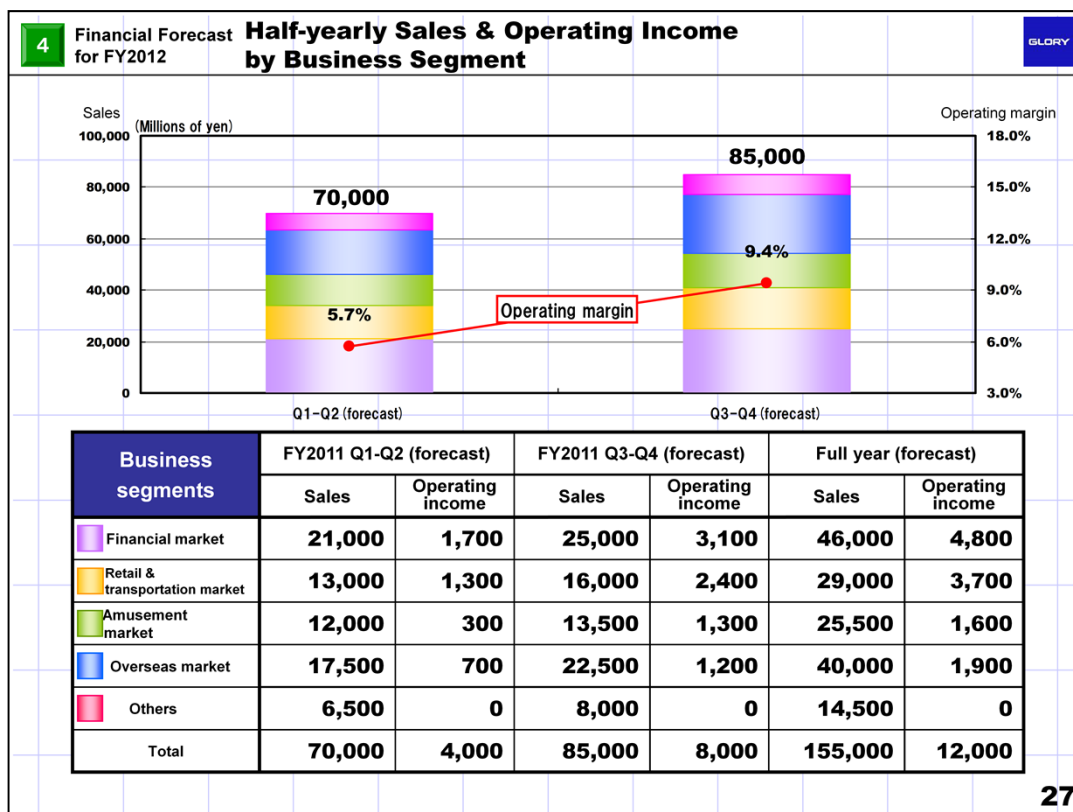
[Sales]

Sales in overseas market will drastically increase by 13.3% to ¥4 billion. Other segments also estimate sales increase.

[Operating Income]

Operating margin in amusement market will significantly decrease due to absence of positive factor which existed in previous year.

Operating margin will improve in financial market and remain as same as previous year in other segments.



Half-yearly Sales and Operating Income by Business Segment

[Breakdown of sales (estimated)]

First half: 45%

Second half: 55%

[Breakdown of operating Income (estimated)]

First half: 33%

Second half: 67%

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Other Information

1) Dividend forecast P 29

● Dividend forecast for FY2012

Basic policy on profit distribution

GLORY considers the return of profits to shareholders to be an important management task and retains a policy to continue stable dividends while striving to maintain and enhance sound financial standing in preparation for future business growth. GLORY has set the target of **attaining a dividend payout ratio of 25% or higher and a DOE (dividends on equity) ratio of at least 1.8%, both on a consolidated basis.**

| Dividend per share | Interim (forecast) | Year-end (forecast) | Annual (forecast) |
|---------------------------------------|--------------------|---------------------|--------------------------------------|
| FY2012 (announced on May 10, 2012) | ¥21 | ¥21 | ¥42 (Dividend payout ratio 39.4%) |

(Reference)

| | | | |
|---------------------------------------|-----|-----|---------------------------------------|
| FY2011 (announced on May 10, 2012) | ¥20 | ¥22 | ¥42 (Dividend payout ratio: 44.2%) |
|---------------------------------------|-----|-----|---------------------------------------|

In addition, GLORY will also consider, from time to time, the purchase of treasury stock to improve capital efficiency and to have an agile capital policy to respond to the operating environment.

Dividend Forecast

[Basic Policy on Profit Distribution]

GLORY considers the return of profits to shareholders to be an important management task and retains a policy to continue stable dividends while striving to maintain and enhance sound financial standing in preparation for future business growth. GLORY has set the target of attaining a dividend payout ratio of 25% or higher and a DOE (dividends on equity) ratio of at least 1.8%, both on a consolidated basis.

For the fiscal year, annual dividend is planned to be ¥42 (interim dividend of ¥21 and year end dividend of ¥21)

[Purchase of Treasury Stock]

GLORY will consider, from time to time, the purchase of treasury stock to improve capital efficiency and to have an agile capital policy to respond to the operating environment.