

Consolidated financial results

for the fiscal year ended March 31, 2011

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This document may contain forecasts for future business which reflect management's current views with respect to certain future events and financial performances. Actual results may differ materially from those projected or implied in the forecasts and from historical trends. Further, certain forecasts are based upon assumptions of future events which may not prove to be accurate.

So please avoid making investment decision relying only on this document. And please note that we may change the contents of the forecasts without advance notice except when required under the relevant laws.



Performance overview for FY2010

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1 Performance overview		Performance overview (Y-on-Y)		GLORY
Net sales	Although the amusement market was sluggish, sales of new products in financial market were favorable as a result net sales increased compared with the previous fiscal year.			
Incomes	Incomes increased compared with the previous fiscal year due to the improvement of development efficiency and productivity, and the implementation of practices to drive down costs by expanding overseas procurement and production.			
(Millions of yen)	FY2009	FY2010	Year-on-year comparison	
Net sales	135,105	138,964	+2.9%	
Maintenance services	31,682 (23.4%)	32,092 (23.1%)	+1.3%	
Operating income	7,685 (5.7%)	10,323 (7.4%)	+34.3%	
Ordinary income	9,011 (6.7%)	11,028 (7.9%)	+22.4%	
Net income	5,108 (3.8%)	6,229 (4.5%)	+21.9%	

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Performance overview

for the fiscal year ended March 31,2011

The GLORY Group achieved both sales and income increase for the fiscal year compared with the previous fiscal year.

[Net sales]

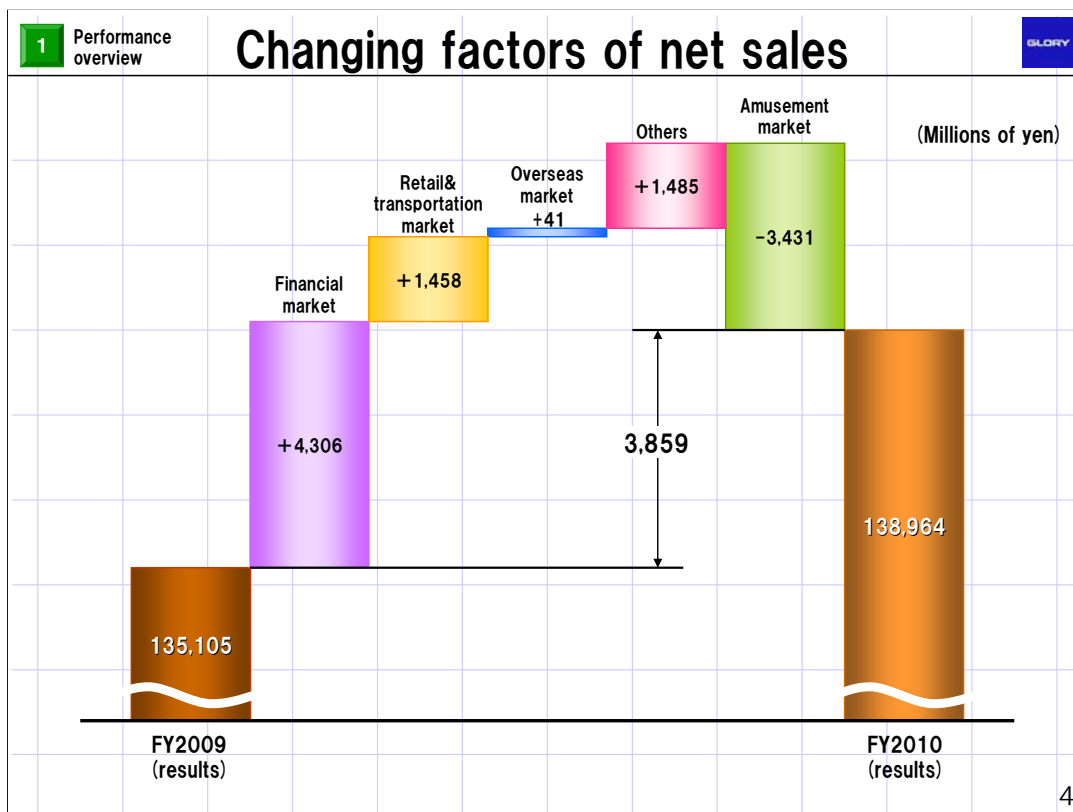
Net sales totaled ¥13,896,400 million (up 2.9% year-on-year).

Although Amusement market was sluggish, sales of new products in Financial market were favorable.

[Incomes]

- Improvement of development efficiency and productivity
- Implementation of practices to drive down costs, expanding overseas procurement and production
- Operating income : ¥10,323 million (up 34.3% year-on-year)
- Ordinary income : ¥11,028 million (up 22.4% year-on-year)
- Net income : ¥6,229 million (up 21.9% year-on-year)

As for the influence of the Great East Japan Earthquake, GLORY has found little influence on our production and sales operation.



Changing factors of net sales

Net sales for the fiscal year increased ¥3,859 million compared with the previous fiscal year.

[Business segments with increased sales]

Financial market : ¥4,306 million

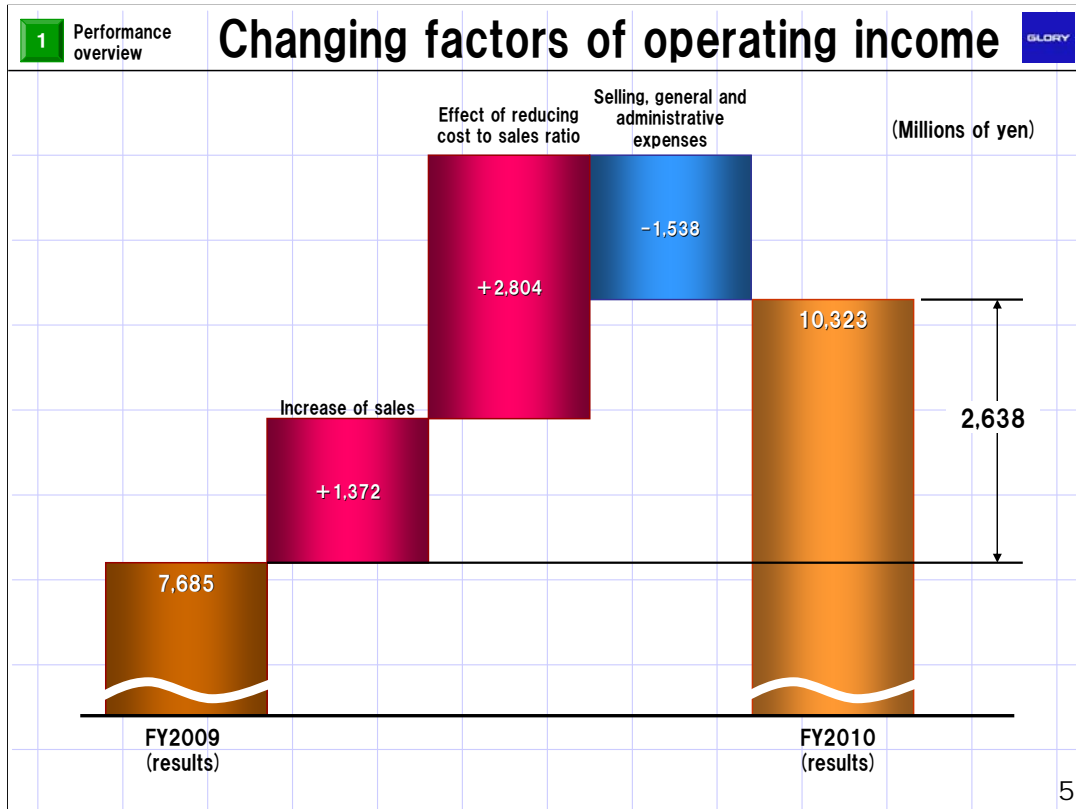
Retail & transportation market : ¥1,458 million

Overseas market : ¥41 million

Others : ¥1,485 million

[Business segment with decreased sales]

Amusement market : ¥3,431 million



Changing factors of operating income

Net sales for the fiscal year increased ¥6,238 million compared with the previous fiscal year.

[Major factors attributable to increased operating income]

Increase of sales : ¥1,372 million

Reduction of cost to sales ratio : ¥2,804 million







Total sales increased ¥4,176 million.

[Major factor attributable to decreased operating income]

Increase of selling, general and administrative expenses : ¥1,538 million

2 Details of performance for FY2010

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(Millions of yen)						
Business segments	Sales			Operating income		
	FY2009 (results)	FY2010 (results)	Year-on-year comparison	FY2009 (results)	FY2010 (results)	Year-on-year comparison
 Financial market	42,630	46,936	+4,306 (+10.1%)	2,690	5,586	+2,896 (+107.7%)
 Retail & transportation market	25,208	26,666	+1,458 (+5.8%)	1,933	2,292	+359 (+18.6%)
 Amusement market	27,592	24,161	-3,431 (-12.4%)	2,705	824	-1,881 (-69.5%)
 Overseas market	28,712	28,753	+41 (+0.1%)	1,299	1,349	+50 (+3.8%)
 Others	10,961	12,446	+1,485 (+13.5%)	-943	269	+1,212 (+128.5%)
 Vending machine market	(5,089)	(6,713)	+1,624 (+31.9%)	(-124)	(-350)	-226 (-182.3%)
Total	135,105	138,964	+3,895 (+2.9%)	7,685	10,323	+2,638 (+34.3%)

Sales and operating income by business segment (year-on-year)

[Sales by business segment]

All segments except Amusement market were positive compared with the previous fiscal year.

[Operating income by business segment]

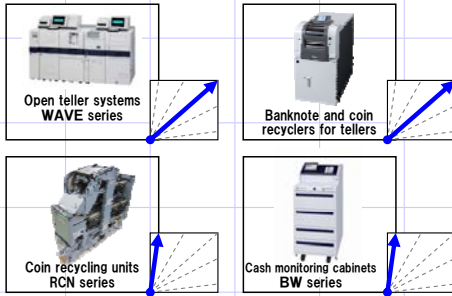
All segments except Amusement market were positive compared with the previous fiscal year.

● Favorable sales of main products

As for our main product open teller systems, sales of compact open teller systems for small and mid-sized financial outlets were favorable.

OEM banknote and coin recycling units for tellers definitely met replacement demand and were favorable, and consequently total sales for this market increased compared with the previous fiscal year.

Sales of main products
(Year-on-year comparison)



*Inclination of an arrow indicates fluctuation of sales compared with the same period last year.

	(Millions of yen)		
	FY2009	FY2010	Y-on-Y
Sales	42,630	46,936	+4,306 (+10.1%)
Ratio	31.6%	33.8%	+2.2%
Operating income	2,690	5,586	+2,896 (+107.7%)
Ratio	35.0%	54.1%	+19.1%
Operating margin	6.3%	11.9%	+5.6%

Financial market

[Sales]

¥46,936 million (up 10.1 % year-on-year)

[Operating income]

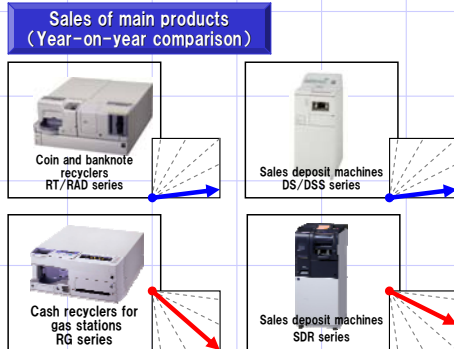
¥5,586 million (up 107.7 % year-on-year)

As for our main product open teller systems, sales of compact open teller systems for small and mid-sized financial outlets were favorable and increased 46% year-on-year.

In addition, OEM banknote and coin recycling units for tellers captured replacement demand. Consequently, sales of the units were favorable and increased 52% year-on-year.

Favorable sales of coin and banknote recyclers for cashiers

Despite sluggish sales of OEM sales proceeds deposit machines, sales of our main product coin and banknote recyclers were favorable, and consequently, total sales for this market increased compared with the previous fiscal year.



	(Millions of yen)		
	FY2009	FY2010	Y-on-Y
Sales	25,208	26,666	+1,458 (+5.8%)
Ratio	18.7%	19.2%	+0.5%
Operating income	1,933	2,292	+359 (+18.6%)
Ratio	25.2%	22.2%	-3.0%
Operating margin	7.7%	8.6%	+0.9%

*Inclination of an arrow indicates fluctuation of sales compared with the same period last year.

Retail & transportation market

[Sales]

¥26,666 million (up 5.8 % year-on-year)

[Operating income]

¥2,292 million (up 18.6 % year-on-year)

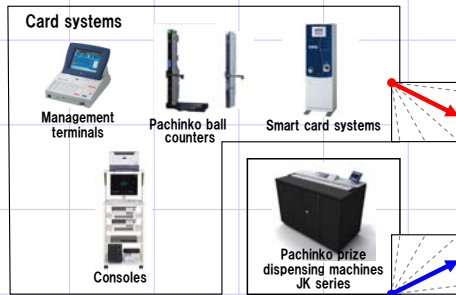
Market conditions were severe due to continuing trend of restrained capital investments and new store opening by super markets and specialty shops.

Sales of our main product, coin and banknote recyclers for cashiers increased 12.5% year-on-year, and sales proceeds deposit machines for small stores were favorable and increased 1.6% year-on-year.

● Sluggish sales of card systems

Though sales of our new product pachinko prize dispensing machines for pachinko parlors were favorable, due to restrained capital investments in card systems and other equipment plus the effects of intensified market competition, total sales for this market decreased compared with the previous fiscal year.

Sales of main products (Year-on-year comparison)



	(Millions of yen)		
	FY2009	FY2010	Y-on-Y
Sales	27,592	24,161	- 3,431 (- 12.4%)
Ratio	20.4%	17.4%	- 3.0%
Operating income	2,705	824	- 1,881 (- 69.5%)
Ratio	35.2%	8.0%	- 27.2%
Operating margin	9.8%	3.4%	- 6.4%

*Inclination of an arrow indicates fluctuation of sales compared with the same period last year.

Amusement market

[Sales]

¥24,161 million (down 12.4 % year-on-year)

[Operating income]

¥824 million (down 69.5 % year-on-year)

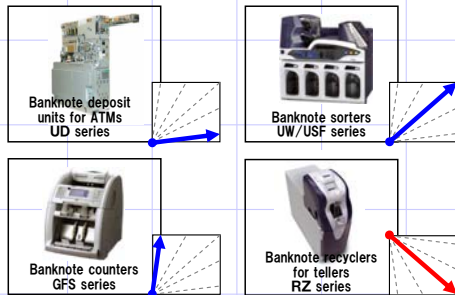
Sales of our new product pachinko prize dispensing machines for pachinko parlors released in October last year, were favorable.

Sales in this market decreased due to restrained capital investments in card systems, etc. and intensified market competitions.

Favorable sales of banknote sorters and new products

In spite of sales expansion of banknote sorters in China and India, and contribution to operating results by acquisition of a distributor in Italy, demand made a slow recovery in the U.S. and Europe, consequently sales for this segment approximated the sales for the previous fiscal year.

Sales of main products (Year-on-year comparison)



*Inclination of an arrow indicates fluctuation of sales compared with the same period last year.

	(Millions of yen)		
	FY2009	FY2010	Y-on-Y
Sales	28,712	28,753	+41 (+0.1%)
Ratio	21.3%	20.7%	-0.6%
Operating income	1,299	1,349	+50 (+3.8%)
Ratio	16.9%	13.1%	-3.8%
Operating margin	4.5%	4.7%	+0.2%

Overseas market

[Sales]

¥28,753 million (up 0.1% year-on-year)

[Operating income]

¥1,349 million (up 3.8 % year-on-year)

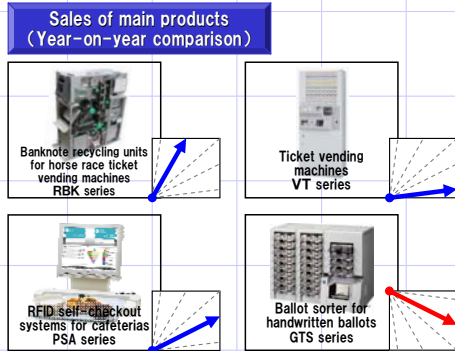
In Asia, especially in China and India, sales of banknote sorters were favorable and increased 69.1% year-on-year.

In Europe, although acquisition of a distributor in Italy contributed to our operating results, sales were sluggish due to the strengthening of the yen.

In the U.S., sales of OEM banknote deposit units for ATMs decreased.

Favorable sales of main products

Sales of OEM banknote recycling units for horse race ticket vending machines and ticket vending machines were favorable, consequently total sales for this markets increased compared with the previous fiscal year.



	(Millions of yen)		
	FY2009	FY2010	Y-on-Y
Sales	10,961	12,446	+1,485 (+13.5%)
Ratio	8.1%	9.0%	+0.9%
Operating income	- 943	269	+1,212 (+128.5%)
Ratio	- 12.3%	2.6%	+14.9%
Operating margin	- 8.6%	2.2%	+10.8%

*Inclination of an arrow indicates fluctuation of sales compared with the same period last year.

Others

[Sales]

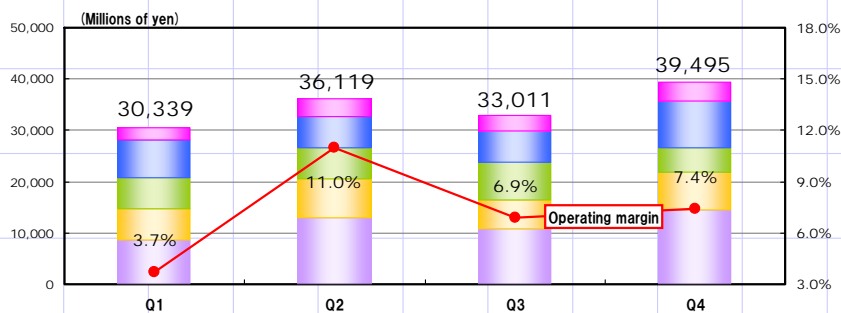
¥12,446 million (up 13.5 % year-on-year)

[Operating income]

¥269 million (up 128.5% year-on-year)

Sales of OEM banknote recycling units for horse race ticket vending machines and ticket vending machines were favorable.

Quarterly sales by business segment



FY2010	Q1	Q2	Q3	Q4	Full year
Financial market	8,634(417)	12,945(1,761)	10,897(1,427)	14,460(1,981)	46,936(5,586)
Retail & transportation market	6,005(486)	7,567(694)	5,623(425)	7,471(687)	26,666(2,292)
Amusement market	6,147(102)	6,019(426)	7,272(659)	4,723(363)	24,161(824)
Overseas market	7,235(393)	6,251(744)	6,121(-124)	9,146(336)	28,753(1,349)
Others	2,317(-276)	3,337(360)	3,095(-95)	3,696(280)	12,446(269)
Vending machine market	1,097(-294)	1,584(35)	2,130(-82)	1,902(-9)	6,713(350)
Total	30,339(1,123)	36,119(3,985)	33,011(2,293)	39,495(2,922)	138,964(10,323)

*Figures in () show operating margin.

Quarterly sales by business segment

Although sales ratio increased for the fourth quarter, the increase of both commission payment and selling, general and administrative expenses decreased operating income.

(Millions of yen)

Business segments	Sales			Operating income		
	FY2010 (targets)	FY2010 (results)	Comparison to the target	FY2010 (targets)	FY2010 (results)	Comparison to the target
Financial market	50,000	46,936	- 3,064 (- 6.1%)	4,600	5,586	+986 (+21.4%)
Retail & transportation market	28,000	26,666	- 1,334 (- 4.8%)	2,100	2,292	+192 (+9.1%)
Amusement market	26,000	24,161	- 1,839 (- 7.1%)	1,300	824	- 476 (- 36.6%)
Overseas market	29,000	28,753	- 247 (- 0.9%)	1,800	1,349	- 451 (- 25.1%)
Others	12,000	12,446	+446 (+3.7%)	200	269	+69 (+34.5%)
(Vending machine market)	(6,500)	(6,713)	(+213 (+3.3%))	(- 200)	(- 350)	(- 150 (- 75.0%))
Total	145,000	138,964	- 6,036 (- 4.2%)	10,000	10,323	+323 (+3.2%)

*Targets as of November 5, 2010

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Sales and operating income by business segment (Comparison to the target)

[Sales by business segment]

All segments except Other business segment were negative compared to the sales target.

[Operating income by business segment]

Financial market, Retail & transportation market and Other business segment cleared the target.

Amusement market and Overseas market did not clear the target.

(Millions of yen)				Comparison on a local currency base		
Sales by geographical segment (overseas)	FY2009	FY2010	Year-on-year comparison	FY2009	FY2010	Year-on-year comparison
Americas	7,805	5,988	- 1,817	\$53,317,000 (93.46¥/U.S.\$)	\$57,282,000 (83.15¥/U.S.\$)	+7.4%
Direct sales	4,983	4,763	- 220			
OEM	2,822	1,225	- 1,597			
				On a yen base		-4.4%
Europe	15,485	14,710	- 775	€69,851,000 (132.51¥/€)	€71,407,000 (108.28¥/€)	+2.2%
Direct sales	9,256	7,732	- 1,524			
OEM	6,229	6,978	+749			
				On a yen base		-16.5%
Asia	5,422	8,054	+2,632	\$46,437,000 (93.46¥/\$)	\$83,596,000 (83.15¥/\$)	+80.0%
Direct sales	4,340	6,951	+2,611			
China	2,317	3,960	+1,643			
OEM	1,082	1,103	- 21			
				On a yen base		+60.2%
Total	28,712	28,753	+41	Comparison of direct sales on a local currency basis		
Direct sales	18,579	19,447	+868	* Exchange rate		
OEM	10,133	9,306	- 827	•Americas & Asia: At the end of March, 2011		
				•Europe: At the end of December, 2010		

Sales by geographical segment (overseas)

[Americas]

Slow recovery of demand and especially a large order of OEM during the previous fiscal year decreased sales by 23.3% compared with the previous fiscal year.

[Europe]

Although acquisition of Sitrade Italia S.p.A., a distributor in Italy contributed to our operating results, strengthening of the yen along with severe market conditions decreased sales by 5.0% compared with the previous fiscal year.

[Asia]

Favorable sales of banknote sorters in China and India took the leading role and sales increased 48.5% compared with the previous fiscal year.

* The above chart (on the right) shows direct sales on a local currency basis

Amount of direct sales in each geographical segment is set forth on a local currency base in order to compare sales eliminating the effect of fluctuations in foreign exchange rates.

Capital expenditures and other expenses

(Millions of yen)

	FY2009	FY2010	Year-on-year	Change during the last five years												
Capital expenditures	6,713	6,413	- 300 - 4.5%	<table border="1"> <tr><th>Fiscal Year</th><th>Value (Millions of yen)</th></tr> <tr><td>FY06</td><td>6,035</td></tr> <tr><td>FY07</td><td>7,278</td></tr> <tr><td>FY08</td><td>10,637</td></tr> <tr><td>FY09</td><td>6,713</td></tr> <tr><td>FY10</td><td>6,413</td></tr> </table>	Fiscal Year	Value (Millions of yen)	FY06	6,035	FY07	7,278	FY08	10,637	FY09	6,713	FY10	6,413
Fiscal Year	Value (Millions of yen)															
FY06	6,035															
FY07	7,278															
FY08	10,637															
FY09	6,713															
FY10	6,413															
Depreciation & amortization	8,144	6,717	- 1,427 - 17.5%	<table border="1"> <tr><th>Fiscal Year</th><th>Value (Millions of yen)</th></tr> <tr><td>FY06</td><td>6,337</td></tr> <tr><td>FY07</td><td>6,570</td></tr> <tr><td>FY08</td><td>7,821</td></tr> <tr><td>FY09</td><td>8,144</td></tr> <tr><td>FY10</td><td>6,717</td></tr> </table>	Fiscal Year	Value (Millions of yen)	FY06	6,337	FY07	6,570	FY08	7,821	FY09	8,144	FY10	6,717
Fiscal Year	Value (Millions of yen)															
FY06	6,337															
FY07	6,570															
FY08	7,821															
FY09	8,144															
FY10	6,717															
R&D expenses	8,775	8,678	- 97 - 1.1%	<table border="1"> <tr><th>Fiscal Year</th><th>Value (Millions of yen)</th></tr> <tr><td>FY06</td><td>9,328</td></tr> <tr><td>FY07</td><td>9,615</td></tr> <tr><td>FY08</td><td>9,204</td></tr> <tr><td>FY09</td><td>8,775</td></tr> <tr><td>FY10</td><td>8,678</td></tr> </table>	Fiscal Year	Value (Millions of yen)	FY06	9,328	FY07	9,615	FY08	9,204	FY09	8,775	FY10	8,678
Fiscal Year	Value (Millions of yen)															
FY06	9,328															
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FY08	9,204															
FY09	8,775															
FY10	8,678															

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Capital expenditures and other expenses

Capital expenditures was ¥6,413 million (down 4.5% year-on-year).

Depreciation & amortization was ¥6,717 million (down 17.5% year-on-year).

Research & development expenses was ¥8,678 million (down 1.1% year-on-year).

2 Details of performance		Analysis of Consolidated Statements of Income/ Consolidated Statements of Comprehensive Income				GLORY
(Millions of yen)						
	FY2009	Percent (%)	FY2010	Percent (%)	Increase/Decrease	
Net sales	135,105	100.0	138,964	100.0	+3,859	
Cost of sales	87,074	64.4	86,757	62.4	- 317	①
SG&A expenses	40,345	29.9	41,883	30.1	+1,538	
Operating income	7,685	5.7	10,323	7.4	+2,638	
Non-operating income	1,661	1.2	1,318	0.9	- 343	②
Non-operating expenses	335	0.2	613	0.4	+278	
Ordinary income	9,011	6.7	11,028	7.9	+2,017	
Extraordinary income	425	0.3	405	0.3	- 20	
Extraordinary loss	931	0.7	1,306	0.9	+375	③
Income before income taxes	8,505	6.3	10,127	7.3	+1,622	
Total income taxes	3,397	2.5	3,852	2.8	+455	
Net income	5,108	3.8	6,229	4.5	+1,121	
Income before minority interests	—	—	6,274	4.5	—	
Total other comprehensive income	—	—	- 924	- 0.7	- 20	
Comprehensive income	—	—	5,350	3.8	—	

① Cost-to-sales ratio : Improved 2.0 percentage due to cost reduction activities
② Non-operating income and expenses : Foreign exchange loss (¥326 million)
(¥487 million of insurance return was posted to non-operating income in the same period last year.)
③ Extraordinary loss : Impairment loss (¥358 million), Retirement fund payment cost (¥257 million),
Losses on devaluation of its investment securities holdings (¥240 million)

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Consolidated Income Statement / Consolidated Statements of Comprehensive Income

Cost-to-sales ratio improved 2.0 percentage points year-on-year due to cost reduction activities.

Selling, general and administrative expenses increased ¥1,538 million year-on-year, and its ratio to sales was almost the same year-on-year.

Consequently operating income ratio improved 1.7 percentage points year-on-year.

Non-operating expenses includes foreign exchange losses of ¥326 million.

Consequently ordinary income increased 22.4% year-on-year, and ordinary income ratio improved 1.2 percentage points.

Extraordinary loss includes impairment losses of ¥358 million, retirement benefit payment of ¥257 million, losses on evaluation of securities holdings of ¥240 million.

As a result income before income taxes was ¥10,127 million, and net income totaled ¥6,229 million (up 21.9% year-on-year).

Income before minority interests was ¥6,274 million, and other comprehensive income being added, comprehensive income totaled ¥5,350 million (¥5,376 million from the comprehensive income attributable to owners of the parent, and negative ¥25 million to minority interests).

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Business plan by business segment for FY2011

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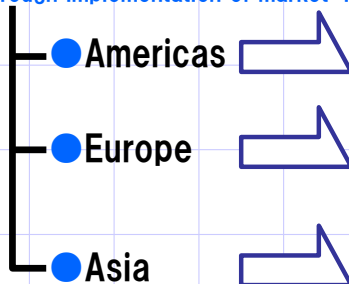
● **Development of overseas market by geographical segment and expansion of overseas business**

■ **To accelerate overseas business operation**

Organization of the International Business Headquarters spun off from the other organizations

■ **To enhance geographical strategy by local organization**

To set up marketing divisions in each market
[thorough implementation of market-in idea]



● **Americas**

To promote sales of system products such as banknote recyclers for tellers, and promote new business model proposals for cash processing

● **Europe**

To expand sales throughout Europe by taking advantage of the sales know-how of Sitrade Italia S.p.A., a distributor in Italy

● **Asia**

[China] To promote development of new products in a shorter period of time, to accelerate sales of high-value-added products
[India] To set up marketing outposts, roll out a market-focused sales strategy



Banknote recyclers
for tellers
RZ series



Banknote sorters
USF-50

Overseas market

GLORY has organized the International Business Headquarters spun off from the other organizations to accelerate overseas business operation.

GLORY will promote more specified marketing strategy by setting up a marketing division in each geographical segment.

[Americas]

GLORY will promote sales of system products such as banknote recyclers for tellers, and promote new business model proposals for cash processing.

[Europe]

GLORY will expand sales throughout Europe by taking advantage of the sales know-how of Sitrade Italia S.p.A., a distributor in Italy which was bought into the GLORY Group in October 2010.

[Asia]

China)

GLORY will promote development of new products in a shorter period of time, to accelerate sales of high-value-added products.

India)

GLORY will set up marketing outposts, roll out a market-focused sales strategy.

- Cultivation and stimulation of domestic market to expand solid market territories

Expansion of sales of open teller systems

1. To stimulate replacement demand

To encourage customers with over-ten-year-old machines to replace them

2. To expand market

To focus on undeveloped market and gain bigger share



WAVE 730 series



WAVE C30 series



Cash monitoring
cabinets
BW series



Security storage systems
BK series

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Financial market

[Key policies]

- GLORY will enhance sales of our main product open teller systems.

GLORY will actively promote encouraging customers with over ten-year-old machines to replace them and development of market where our products have not been installed yet.

GLORY intends to grow further by aggressively offering solutions to our customers' problems from their perspective such as opening new outlets without a "strong room" but with compact open teller systems or cash monitoring cabinets or valuable item management systems for small and mid-sized financial outlets.

- **Cultivation and stimulation of domestic market to expand solid market territories**

- **To promote development of market to the market coin and banknote recyclers are not introduced yet**
 1. To build up track of sales performance (CVS & others)

- **To expand sales in the developed markets**
 1. To make more proposals of new products to target users



Coin and banknote
recyclers
RT/RAD series



Multi-functional cash
management stations
DSR series

Retail and transportation market

[Key policies]

- GLORY will promote introduction of coin and banknote recyclers to undeveloped markets.
- GLORY will expand sales in developed markets.

GLORY will build up track of sales (coin and banknote recyclers) at convenience stores and expand sales at restaurants.

GLORY will expand sales in developed markets by releasing multi-functional cash management stations scheduled to be on market in the first half of the fiscal year 2011.

- **Cultivation and stimulation of domestic market to expand solid market territories**

To strengthen corporate constitution to make a swift response to market conditions

1. To expect sooner positive effects from the merger of two subsidiaries (GLORY NASCA Ltd. & CREATION CARD CO., LTD.)
2. To expand products line-ups by releasing new products
3. To drive down costs, by expanding overseas production and procurements



Pachinko prize
dispensing machines
JK series



Pachinko ball counters
JBL series

Amusement market

[Key policies]

- GLORY will strengthen corporate constitution to respond to market conditions.

GLORY will promote taking following three actions:

1. To have sooner positive effects from the merger of GLORY NASCA Ltd. & CREATION CARD CO., LTD.
2. To expand products line-ups by releasing new equipment
3. To reduce cost by expanding overseas production and procurements

4

Financial forecast for the fiscal year 2011

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- 2) Sales & operating income forecast
by business segment ...P. 25
- 3) Half-yearly sales & operating income
forecast by business segment ...P. 26

Financial forecast for FY2011

Net sales Net sales will increase compared with the previous fiscal year due to the expansion of sales in overseas market and retail & transportation market.

Incomes Incomes will increase compared with the previous fiscal year due to sales increase and cost reduction.

(Millions of yen)	FY2010	FY2011	Year-on-year comparison
Net sales	138,964	145,000	+4.3%
Maintenance services	32,092 (23.1%)	32,000 (22.1%)	-0.3%
Operating income	10,323 (7.4%)	11,000 (7.6%)	+6.6%
Ordinary income	11,028 (7.9%)	11,000 (7.6%)	-0.3%
Net income	6,229 (4.5%)	6,500 (4.5%)	+4.4%

Financial forecast for the fiscal year 2011

Net sales : ¥145 billion (up 4.3% year-on-year)

Operating income : ¥11 billion (up 6.6% year-on-year)

Ordinary income : ¥11 billion (down 0.3% year-on-year)

Net income : ¥6.5 billion (up 4.4% year-on-year)

(Millions of yen)	FY2010 (results)		FY2011 (forecast)			
	Sales	Operating income	Sales	Y-on-Y comparison	Operating income	Y-on-Y comparison
Financial market	46,936	5,586	47,000	+0.1%	4,800	-14.1%
Retail & transportation market	26,666	2,292	30,000	+12.5%	3,500	+52.7%
Amusement market	24,161	824	20,000	-17.2%	600	-27.2%
Overseas market	28,753	1,349	35,000	+21.7%	1,800	+33.4%
Others	12,446	269	13,000	+4.5%	300	+11.5%
Total	138,964	10,323	145,000	+4.3%	11,000	+6.6%

Sales and operating income forecast by business segment

[Sales]

Financial market : ¥47 billion (up 0.1% year-on-year)

Retail & transportation market : ¥30 billion (up 12.5% year-on-year)

Amusement market : ¥20 billion (down 17.2% year-on-year)

Overseas market : ¥35 billion (up 21.7% year-on-year)

Others : ¥13 billion (up 4.5% year-on-year)

[Operating income]

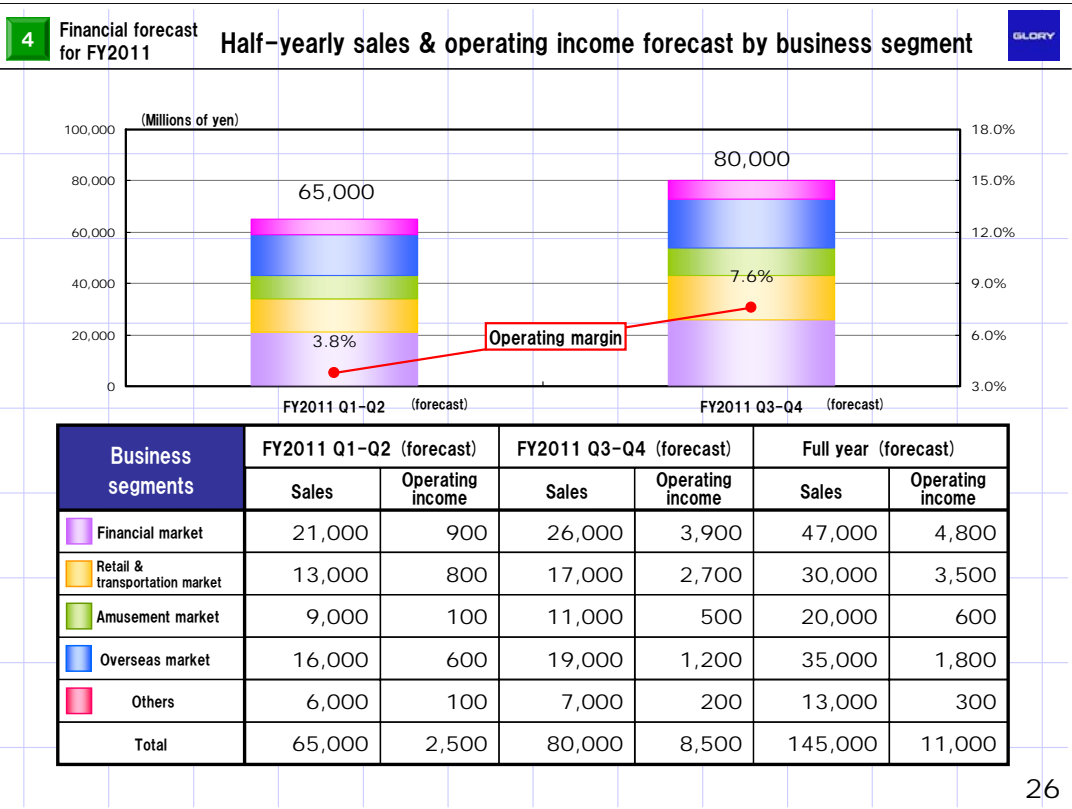
Financial market : ¥4.8 billion (down 14.1% year-on-year)

Retail & transportation market : ¥3.5 billion (up 52.7% year-on-year)

Amusement market : ¥0.6 billion (down 27.2% year-on-year)

Overseas market : ¥1.8 billion (up 33.4% year-on-year)

Others : ¥0.3 billion (up 11.5% year-on-year)



Half-yearly sales & operating income forecast by business segment

[Sales]

It is expected that 45% of sales for the first half, and 55% for the second half of the fiscal year 2011 will be made.

[Operating income]

It is expected that 23% of operating income for the first half, and 77% for the second half of the fiscal year 2011 will be made.

5 Other information

1) Dividend forecast ...P. 28

● Dividend forecast for FY2011

Basic policy on profit distribution

GLORY considers the return of profits to shareholders to be an important management task and retains a policy to continue stable dividends while striving to maintain and enhance sound financial standing in preparation for future business growth. **GLORY has set the target of attaining a dividend payout ratio of 25% or higher and a DOE (dividends on equity) ratio of at least 1.5%, both on a consolidated basis.**

Profit distribution after FY2011

GLORY is considering **raising the DOE (dividends on equity) ratio to at least 1.8%** while keeping the dividend payout ratio unchanged at 25% or higher, both on a consolidated basis, in an effort to further increase the return to shareholders.

Dividend per share	Interim (forecast)	Year-end (forecast)	Annual (forecast)
FY2011 (May 12, 2011)	¥20	¥21	¥41

(Reference)

FY2010 (February 4, 2011)	¥17	¥20	¥37 (Dividend payout ratio: 40.5%)
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In addition, GLORY will also consider, from time to time, the purchase of treasury stock to improve capital efficiency and to have an agile capital policy to respond to the operating environment.

Dividend forecast

With respect to dividends for the next fiscal year, GLORY is considering raising a DOE (dividends on equity) ratio to at least 1.8% while keeping a dividend payout ratio unchanged at 25% or higher, both on a consolidated basis, in an effort to further increase the return to shareholders. In accordance with the above policy, GLORY plans to distribute an annual dividend of ¥41 per share (the interim-period dividend of ¥20 and the year-end dividend of ¥21) next fiscal year.

In addition, GLORY will also consider, from time to time, the purchase of treasury stock to improve capital efficiency and to have an agile capital policy to respond to the operating environment.